

APPENDIX 'B'

STATEMENT OF GUARANTEES GIVEN BY THE MINISTER OF FINANCE UNDER SECTION 3
OF THE GUARANTEE OF LOANS (PUBLIC CORPORATIONS AND COMPANIES) ACT, CHAPTER
77:01 FOR THE YEAR ENDED 31ST DECEMBER, 1978.

Public Corporation/Company	Amount Not Exceeding	Bank/Agency	Nature	Purpose
Guyana Sugar Corporation	US\$ 2,125,000	Tennant Guarantee Limited	Loan	To provide working capital
-do-	US\$ 6,000,000	Royal Bank of Canada	-do-	-do-
-do-	US\$ 740,491	Citizens and Southern International Bank U.S.A.	-do-	To finance expansion
-do-	G\$ 7,500,000	Barclays Bank International	Overdraft	To provide working capital
-do-	US\$ 5,000,000	-do-	-do-	To finance expansion
-do-	US\$ 9,530,000	Royal Bank of Canada	-do-	To provide working capital
-do-	US\$15,000,000	Lloyds Bank	-do-	-do-
-do-	G\$ 2,611,000	Guyana Co-operative Agricultural and Industrial Development Bank	-do-	To provide for expansion
Guyana Electricity Corporation	G\$12,700,000	Barclays Bank International	Overdraft	To provide working capital
-do-	G\$ 3,000,000	Royal Bank of Canada	-do-	-do-
-do-	US\$ 251,000	Lloyds Bank	Loan	To provide working capital
-do-	US\$ 20,000	Guyana National Co-operative Development Bank	-do-	-do-
-do-	G\$ 1,400,000	Royal Bank of Canada	Overdraft	-do-
Guyana Distilleries Limited	G\$ 3,000,000	Royal Bank of Canada	-do-	-do-
Guyana Marketing Corporation	G\$ 2,000,000	-do-	-do-	-do-
Guyana Oil Company Limited	G\$ 2,000,000	Barclays Bank International	-do-	-do-
Bauxite Industry Development Company	US\$ 1,000,000	Royal Bank of Canada	Loan	To finance expansion

APPENDIX 'B' (CONT'D)

Public Corporation/Company	Amount not Exceeding	Bank/Agency	Nature	Purpose
Bauxite Industry Development Company	US\$ 1,500,000	Royal Bank of Canada	Loan	To finance expansion
-do-	US\$ 2,500,000	-do-	-do-	-do-
-do-	US\$ 372,057	Chemical Bank	Line of Credit	-do-
Guyana Bauxite Company	DM 14,200,000	Ludgi Chemie Und.Huttentechmik (GMBH)	-do-	-do-
Guyana Liquor Corporation	US\$ 1,132,000	Royal Bank of Canada	Loan	-do-
-do-	US\$ 900,000	Royal Bank of Canada	-do-	-do-
-do-	US\$ 93,000	Guyana National Co-operative Development Bank	-do-	-do-
Diamond Liquors Limited	G\$ 920,000	Barclays Bank International	Overdraft	To provide working capital
Guyana Agricultural Products Corporation	G\$ 300,000	Guyana National Co-operative Bank	-do-	-do-
Guyana Telecommunication Corporation	£ 1,507,562.44	Midland Bank	Loan	To finance expansion
-do-	C\$ 613,871.56	Royal Bank of Canada	-do-	-do-
-do-	US\$ 497,743	Royal Bank of Canada and Nissho Iwai Company Ltd.	-do-	-do-
-do-	US\$ 1,981,942	Nissho Iwai Company Ltd.	-do-	-do-
Guyana Telecommunication Corporation	US\$ 1,696,500	Export Development Corporation and R.B.C.	Loan	To finance expansion
-do-	US\$ 803,500	Royal Bank of Canada	-do-	-do-
-do-	G\$ 7,750,000	-do-	Overdraft	To provide working capital
Guyana Co-operative Agricultural and Industrial Development Bank and Bolivar	US\$ 3,250,000 3,225,000	Royal Bank of Canada -do-	-do- -do-	-do- -do-
Guyana Pharmaceutical Corporation	US\$ 3,000,000	-do-	Revolving Credit	-do-
-do-	G\$ 1,000,000	-do-	Overdraft	-do-

-3-
APPENDIX 'B' (CONT'D)

Public Corporation/Company	Amount Not Exceeding	Bank/Agency	Nature	Purpose
Guyana Mortgage Finance Bank	G\$ 2,000,000	New Building Society Limited	Loan	To provide working capital
-do-	G\$ 6,300,000	British American Ins. Company Ltd	-do-	-do-
		Hand-in-Hand Mutual Life Assurance Company Limited		
		Hand-in-Hand Mutual Fire Insurance Company Limited		
		Guyana and Trinidad Mutual Life Insurance Company Limited		
		Guyana and Trinidad Mutual Fire Insurance Company Limited		
		Demerara Mutual Life Assurance Society Limited		
		Colonial Life Insurance Company (Trinidad) Limited		
		American Life Insurance Company Limited		
Guyana Gajraj Limited	G\$ 400,000	Barclays Bank International	Overdraft	-do-
-do-	G\$ 1,575,000	Royal Bank of Canada	-do-	-do-
Guyana Timbers Limited	G\$ 1,500,000	Barclays Bank International	Loan	To finance expansion
-do-	US\$ 600,000	Bank of Montreal	-do-	-do-
-do-	G\$ 1,200,000	Guyana National Co-operative Development Bank	-do-	To provide working capital
-do-	G\$ 400,000	-do-	-do-	-do-
Guyana Wrefords Limited	G\$ 625,000	Royal Bank of Canada	Overdraft	-do-

APPENDIX 'B' (CONT'D)

<u>Public Corporation/Company</u>	<u>Amount not Exceeding</u>	<u>Bank/Agency</u>	<u>Nature</u>	<u>Purpose</u>
Guyana National Engineering Corporation	G\$ 3,000,000	Royal Bank of Canada	Overdraft	To provide working capital
-do-	US\$ 2,500,000	-do-	Letters of Credit	-do-
Guyana National Newspapers Limited	G\$ 250,000	-do-	Overdraft	-do-
Guyana Stockfeeds Limited	G\$ 2,200,000	-do-	-do-	-do-
-do-	US\$ 2,850,000	-do-	Letters of Credit	-do-
Small Industries Corporation	G\$ 233,000	Chase Manhattan Bank	Loan	-do-
-do-	US\$ 980,390 and Bolivars 4,200,980	Caribbean Development Bank	Loan	-do-
Guyana Printers Limited	G\$ 300,000	Colonial Life Insurance Co.	Loan	To finance expansion
-do-	G\$ 500,000	Guyana National Co-operative Bank	Overdraft	To provide working capital
Guyana Transport Services	G\$ 500,000	-do-	-do-	-do-
-do-	G\$ 800,000	Royal Bank of Canada	Loan	-do-
Guyana National Trading Corporation	G\$3,000,000	-do-	Overdraft	-do-
-do-	US\$3,000,000	Lloyds Bank Limited	Loan	-do-
-do-	US\$1,600,000	Royal Bank of Canada	-do-	-do-
-do-	US\$ 515,000	Chase Manhattan Bank	Overdraft	-do-
Washclothes Co-operative Society	G\$ 237,770	Guyana Agricultural Deve- lopment Bank	Loan	-do-
Rice Farmers Co-operative Society	G\$ 54,840	-do-	-do-	-do-
Union Starlight Co-operative Society	G\$ 23,300	-do-	-do-	-do-

APPENDIX 'B' (CONT D)

Public Corporation/Company	Amount not Exceeding	Bank/Agency	Nature	Purpose
Agriculture & Machinery Co-op Society	G\$ 25,000	Guyana Agricultural Development Bank	Loan	To provide working capital
Brighton Sunflower Land Co-op Society	G\$ 25,500	-do-	-do-	-do-
Guyana State Corporation	US\$ 4,200,000	Royal Bank of Canada	-do-	To finance expansion
Guyana Food Processors Limited	G\$ 100,000	Hand-in-Hand Insurance Company	-do-	-do-
-do-	G\$ 50,000	-do-	-do-	-do-
-do-	G\$ 150,000	Guyana & Trinidad Insurance Company	-do-	-do-
-do-	G\$ 350,000	-do-	-do-	-do-
-do-	G\$ 250,000	Demerara Mutual Life Insurance	-do-	-do-
-do-	G\$ 1,500,000	British-American Life Insurance	-do-	-do-
-do-	G\$ 550,000	Royal Bank of Canada	-do-	To provide for working capital.
Guyana Food Processors Limited	G\$ 200,000	Colonial Life Insurance Company	Loan	To finance expansion
-do-	G\$ 350,000	American Life Insurance Company	-do-	-do-
-do-	G\$ 300,000	Caribbean Atlantic Insurance Company	-do-	-do-
-do-	G\$ 200,000	First Federation Life Insurance Company	-do-	-do-
Guyana Forest Industries Corporation	G\$ 300,000	Guyana National Co-operative Development Bank	Overdraft	To provide working capital
Bel Baag Co-operative Society Limited	G\$ 530,000	Guyana Agricultural Co-operative Development Bank	Loan	-do-

APPENDIX 'B' (CONT'D)

<u>Public Corporation/Company</u>	<u>Amount not Exceeding</u>	<u>Bank/Agency</u>	<u>Nature</u>	<u>Purpose</u>
Guyana Glass Works Limited	US\$6,000,000	Royal Bank of Canada	Loan	To provide working capital
Guyana Stores Limited	US\$3,800,000	Deutsche Assenhandits, German Democratic Republic	Line of Credit	-do-
Guyana National Co-operative Bank	G\$ 550,000	Barclays Bank	Loan	To finance expansion