

ORDINANCE No. 20 OF 1956. GOVERNMENT CURRENCŸ NOTES (REPEAL) ORDINANCE, 1956.



I assent.

Governor.

25 May, 1956.

BRITISH GUIANA.

Arrangement of Sections.

Section.

1. Short Title.

2. Repeal of Cap. 284.

3. Transfer of moneys in, and liability for claims against, the Note Security Fund, to general revenue.

Commencement.

An Ordinance to repeal the Government Currency Notes Ordinance, and to make provision for the winding up of the Note Security Fund established thereunder.

WHEREAS by paragraph (3) of Article 2 of the Agreement set out in the first schedule to the Currency Ordinance it is contemplated that the Government Currency Notes Ordinance will Cap. 284. be repealed in due course:

Cap. 284.

AND WHEREAS it is considered expedient to repeal the said Government Currency Notes Ordinance and to make provision for the winding up of the Note Security Fund established thereunder:

A.D. 1956. Enactment.

BE IT THEREFORE enacted by the Legislature of British Guiana: —

Short title.

1. This Ordinance may be cited as the Government Currency Notes (Repeal) Ordinance, 1956.

Repeal of Cap. 284.

2. The Government Currency Notes Ordinance is hereby repealed.

Transfer moneys for general revenue. Cap. 284.

3. All moneys standing or accruing to the credit of the Note in, Security Fund established under the Government Currency Notes and liability Ordinance are hereby transferred to the credit of the general against, the revenue of the Colony, and any disbursement which but for the Note Securi- repeal of the said Ordinance would have been properly made from ty Fund, to the said I and the said I are sa the said Fund shall be paid from moneys to be appropriated out of the general revenue of the Colony.

Commencement.

4. This Ordinance shall be deemed to have come into operation on the 1st day of August, 1951.

Passed by the Legislative Council this seventeenth day of May, nineteen hundred and fifty-six.

i. Clerk of the Legislature

(Leg Bill No. 24 of 1956) (F.S. T. 15/55).