

Cheddi Jagan International
Airport Corporation

2019 Annual Report

FINANCE

STATEMENT OF ASSETS & LIABILITIES

	G \$	G \$ 2018
ASSETS		
Non Current Assets		
Property, Plant and Equipment	3,202,118,409	3,504,916,403
Intangible Assets	3,613,322	7,309,274
Work-in-Progress	605,978,701	541,543,095
Other Financial Asset	50,340,000	50,000,000
Investment	<u>2,117,780,307</u>	<u>912,783,500</u>
Total Non Current Assets	5,979,830,739	5,016,552,272
Current Assets		
Inventories	42,789,377	39,610,098
Trade and Other Receivables	582,965,221	130,500,900
Cash and Cash Equivalent	<u>814,634,494</u>	<u>326,654,540</u>
Total Current Assets	<u>1,440,389,092</u>	<u>496,765,538</u>
Total Assets	<u>7,420,219,831</u>	<u>5,513,317,810</u>
EQUITY AND LIABILITIES		
Equity		
Share Capital	200,000,000	200,000,000
Revaluation Reserve	4,356,426,514	4,361,778,207
Accumulated Earnings/(Deficit)	<u>518,006,892</u>	<u>(809,327,286)</u>
Total Equity	5,074,433,406	3,752,450,921
Non Current Liabilities		
Government Grants	1,486,530,946	1,371,025,492
Deferred Tax	13,815,380	18,457,616
Loan	<u>22,500,000</u>	<u>32,500,000</u>
	1,522,846,326	1,421,983,108
Current Liabilities		
Government Grants	61,720,398	81,586,250
Loan	10,000,000	10,000,000
Trade and Other Payables	171,592,535	155,806,200
Taxation	<u>579,627,166</u>	<u>91,491,331</u>
Total Current Liabilities	<u>822,940,099</u>	<u>338,883,781</u>
Total Equity and Liabilities	<u>7,420,219,831</u>	<u>5,513,317,810</u>
"The notes form an integral part of these financial statements"		

FINANCE

STATEMENT OF REVENUE & EXPENDITURE

	G \$	G \$ 2018
Operating Income		
Revenue		
Airport Security Fee	1,213,935,800	814,270,400
Airport Income	2,317,851,089	902,650,268
Interest Earned	8,468,401	3,389,965
Grant Income Recognised	<u>64,360,398</u>	<u>132,019,009</u>
	3,604,615,688	1,852,329,642
Operating Expenses		
Administrative	797,559,678	743,359,639
Operational	485,037,073	398,992,128
Financial Expense	2,654,222	2,379,949
Depreciation and Amortisation	429,424,343	422,423,614
Stock Write Back	<u>(43,521)</u>	<u>(6,706,734)</u>
	<u>1,714,631,795</u>	<u>1,560,448,596</u>
Operating Profit	1,889,983,893	291,881,046
Non Operating Income/Expenses		
Gain/ (Loss) on Disposal of Property Plant and Equipm	10,250,358	(2,646,481)
Exchange Gain	659,501	19,439
Loss on Disposal of Intangible Assets	<u>(451,300)</u>	<u>-</u>
	<u>10,458,559</u>	<u>(2,627,042)</u>
Net Profit before Taxation	1,900,442,452	289,254,004
Taxation	<u>573,108,274</u>	<u>89,811,274</u>
Net Profit for the Year	1,327,334,178	199,442,730
Other Comprehensive Income		
<i>Item that will not be reclassified subsequently to profit or loss</i>		
Gain on Revaluation of Property, Plant and Equipment	<u>39,601,195</u>	<u>-</u>
Total Comprehensive Income for the Year	<u>1,366,935,373</u>	<u>199,442,730</u>
"The notes form an integral part of these financial statements"		

FINANCE

CASH FLOW FOR THE YEAR 2019

Details	Dec 2019 Actual (\$)	Dec 2018 Actual (\$)	2018 vs 2019 (\$)	Remarks
Aeronautical				
Non-aeronautical				
Revenue from concessions, Rental	77,655,853	87,993,560	(10,337,706)	Outstanding payment from Roraima.
Food and beverage	80,533,985	84,759,271	(4,225,285)	
Advertising	11,858,374	26,148,052	(14,289,677)	This decrease is due to removal of advertising signs from a few operations. The billing periods changed from 6mths to 3mths hence less cash collected.
Fuel and oil	10,340,530	10,537,397	(196,867)	
Revenue from airport operated activities				
Car parking -airport owned	85,736,666	64,364,044	21,372,622	All vehicles are processed through one booth which accommodates 200 vehicles (arrival and departure) effective Oct 2018 as compared to Temp Arrival Terminal Building parking lot which can accommodate less than 50 vehicles.
Property and real estate income or rent	20,400,911	11,040,759	9,360,153	Minimum guarantee was increased
Red cap fees	2,754,148	2,851,335	(97,187)	
Taxi fees	2,525,875	2,457,463	68,412	
Other revenue from activities undertaken by airport	31,576,244	21,173,526	10,402,718	\$800k additional interest on BCM account. ID cards are paid every quarter instead of 1/2 yearly. Also there was sale of EOI in Apr & Sept 2019. Proceeds from the sale of vehicles disposed in Dec 2019.
Sub total Non- aeronautical	323,382,587	311,325,405	12,057,182	
Total Income collected	3,404,453,843	1,699,173,916	1,705,279,927	

FINANCE

CASH FLOW FOR THE YEAR 2019

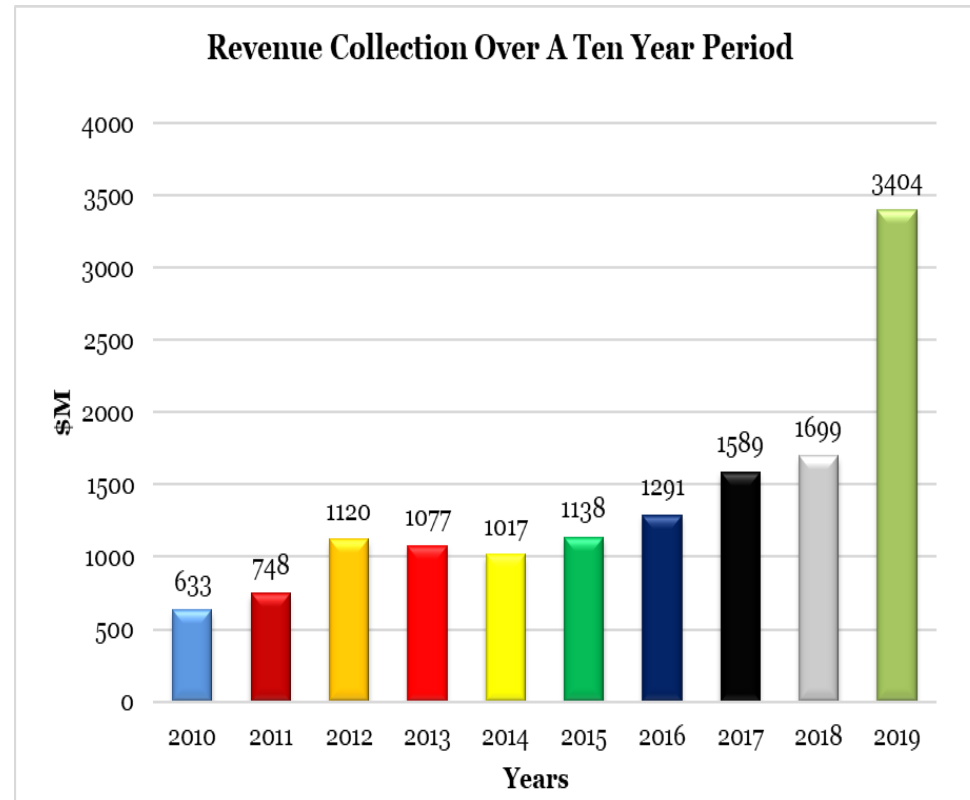
Details	Dec 2019 Actual (\$)	Dec 2018 Actual (\$)	2018 vs 2019 (\$)	Remarks
Expenditure				
Administrative Expenses	762,832,804	699,170,761	63,662,043	Employment cost went up by \$63M due to an salary increase of 10%
Operating Expenses	480,138,845	398,505,655	81,633,190	Details on Next Slide
Capital Expenditure	324,153,042	48,919,482	275,233,560	Three new vehicles procured amounted to(80M) ,1 foton ambulance- 50% advance payment (17M) ,Consultancy service for a design & supervision of a Cargo facility (6M) & 3 Walk Through metal detectors (4.7M)-Details on Next Slide
Corporation Tax	52,307,117	51,340,878	966,239	
Withholding /Property & Deferred Tax	1,215,410	-	1,215,410	WHT on interest withheld at the bank.
Total Expenditure	1,619,114,346	1,197,936,775	421,177,570	
Surplus/(Deficit)	1,785,339,497	501,237,141	1,284,102,356	

FINANCE

Revenue Collection

- The Airport Corporation collected Revenues of **G\$3.4Bln** for 2019. Below is a table of the Income & Expenditure over the past five (5) years:

Revenue collection as at December over the last ten (10) years		
Year	Revenue Collection \$M	%
2010	633	0
2011	748	18
2012	1120	50
2013	1077	(4)
2014	1017	(6)
2015	1138	12
2016	1291	13
2017	1589	23
2018	1699	7
2019	3404	100



STATISTICS

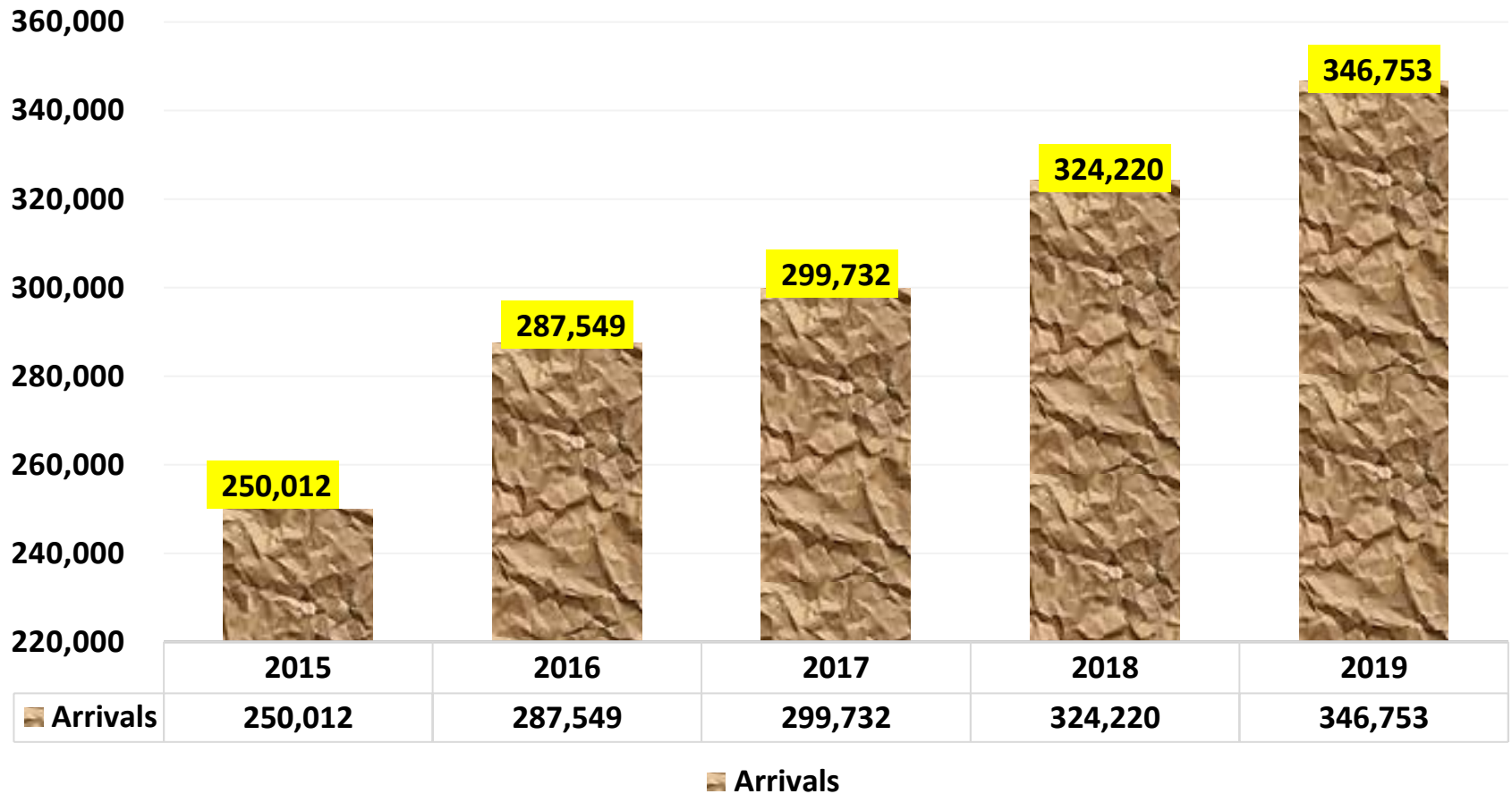
Passengers

- There were **22,533** more arriving passengers in 2019 when compared to 2018. International Passenger Arrivals for 2019 was **346,753** or **7%** higher than 2018.
- Total Passengers travelled were **657,433** compared to **630,143** in 2018. This represents a **4%** increase from the corresponding period last year.

STATISTICS

Passengers

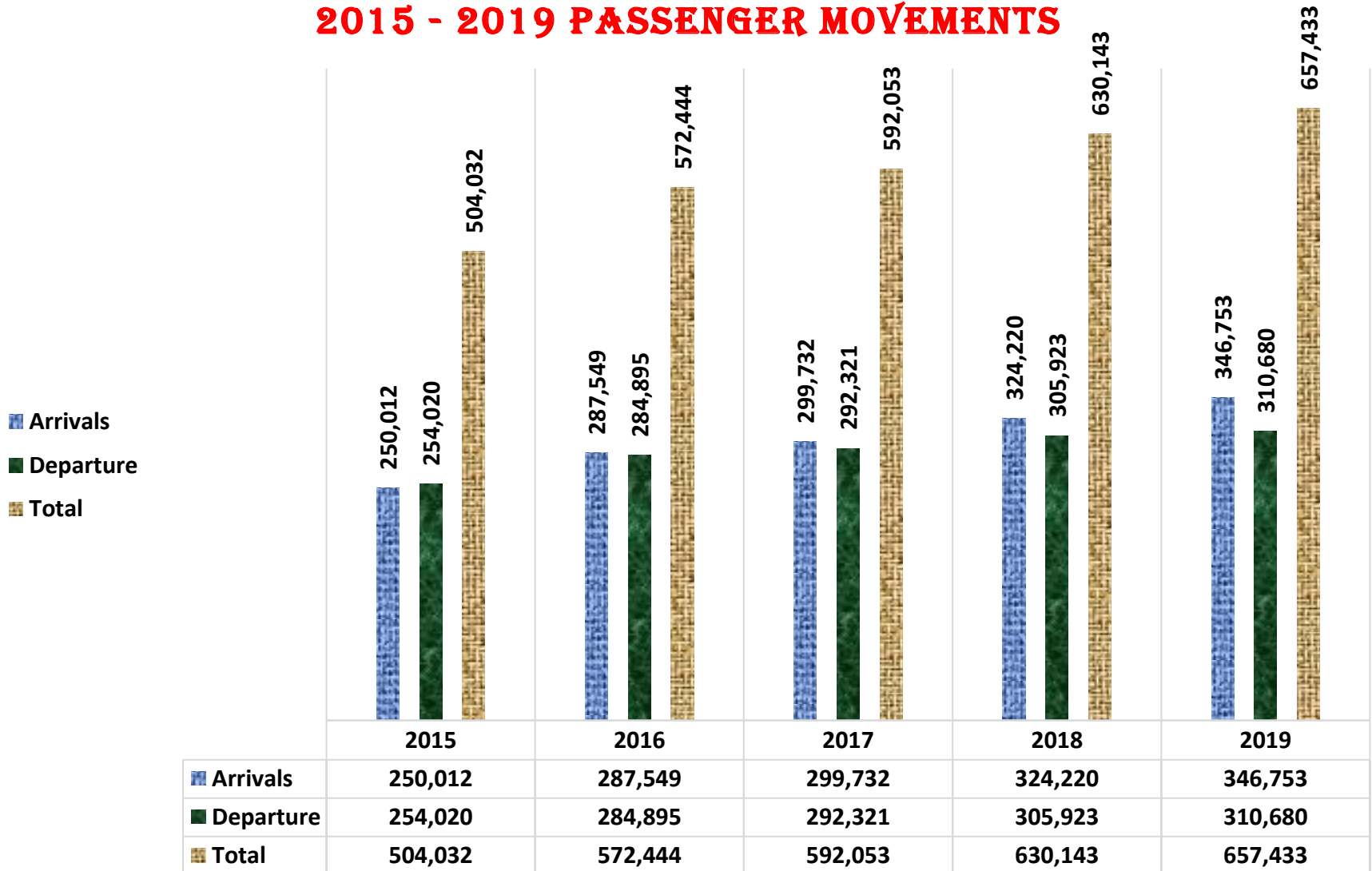
2015-2019 INTERNATIONAL ARRIVALS



STATISTICS

Passengers

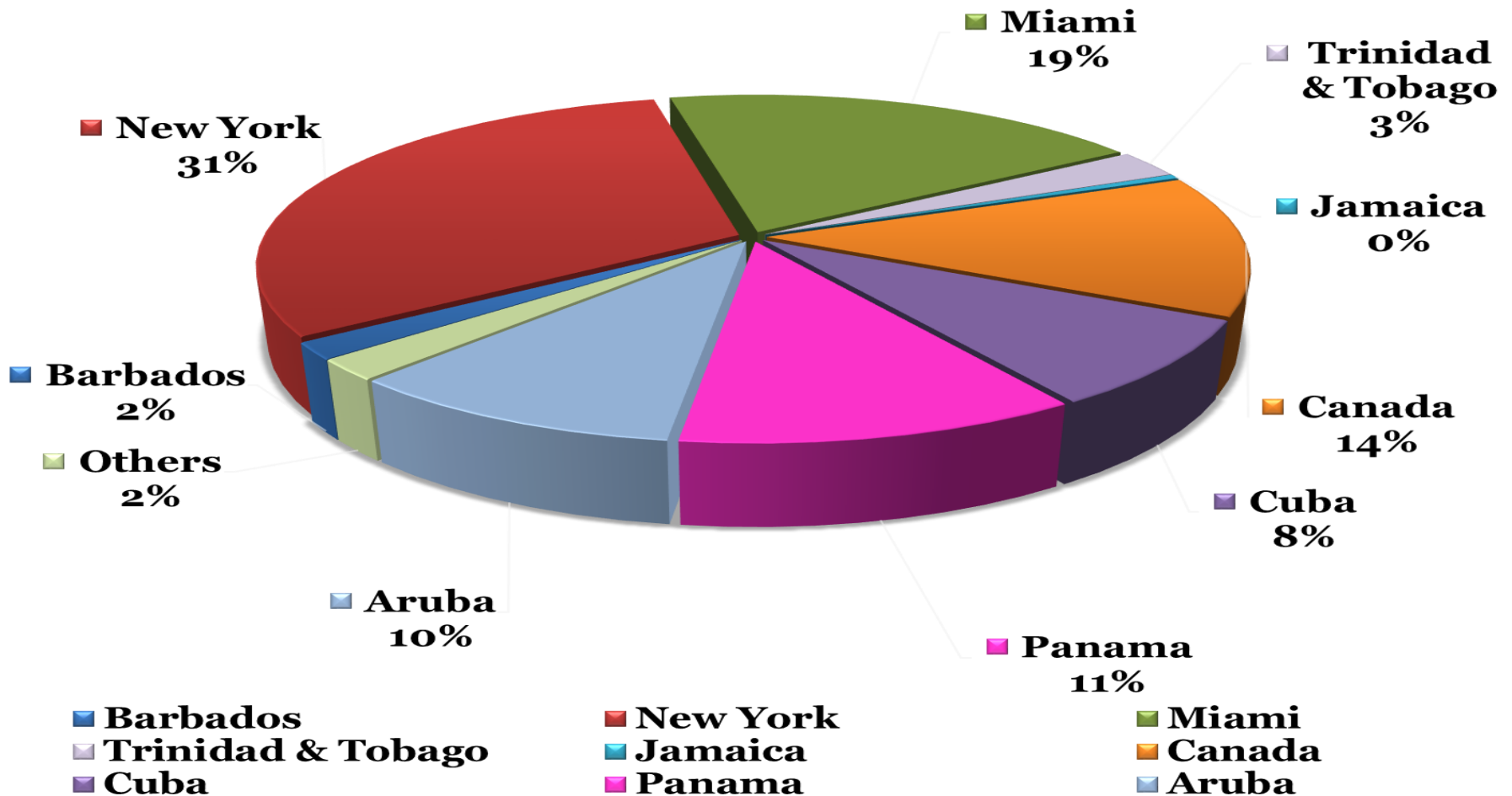
2015 - 2019 PASSENGER MOVEMENTS



STATISTICS

Visitor Arrivals & Departures by Key Markets

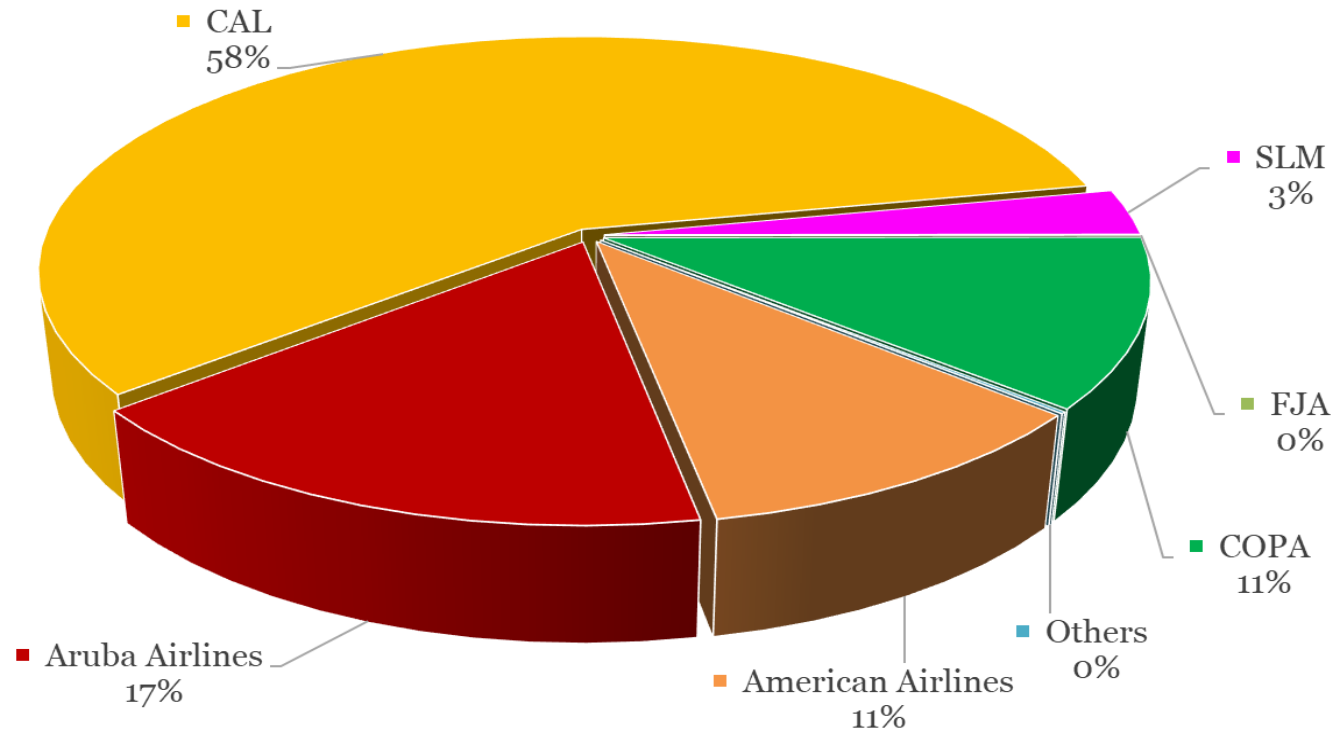
Visitor Arrivals & Departures by Key Areas December 2019



STATISTICS

Airline Market Share

Airlines Market Share of Total Passenger Travelled for 2019



■ CAL ■ SLM ■ FJA ■ COPA ■ Others ■ American Airlines ■ Aruba Airlines

STATISTICS

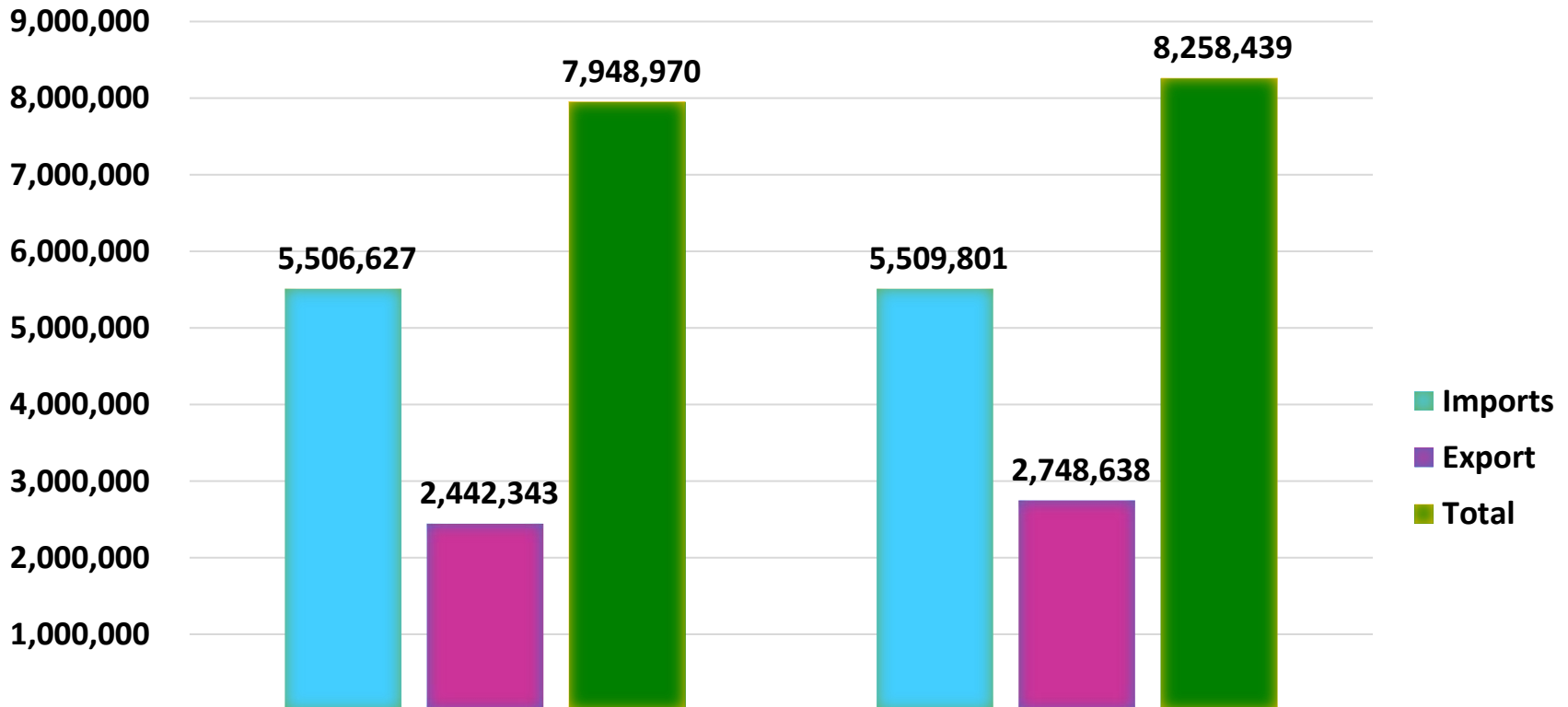
Cargo

- Imported cargo for the period under review amounted to **5,509,801 Kgs** compared to **5,506,627 Kgs** in 2018, an **0.1%** increase from the corresponding period last year.
- Exports amounted to **2,748,638 Kgs** or a **13%** increase over the corresponding period in 2018.
- Total Cargo Processed amounted to **8,258,439 Kgs** compared to **7,948,970 Kgs** in 2018, an increase of **4%**.

STATISTICS

Cargo

CARGO MOVEMENTS (KG)



Imports

5,506,627

5,509,801

Export

2,442,343

2,748,638

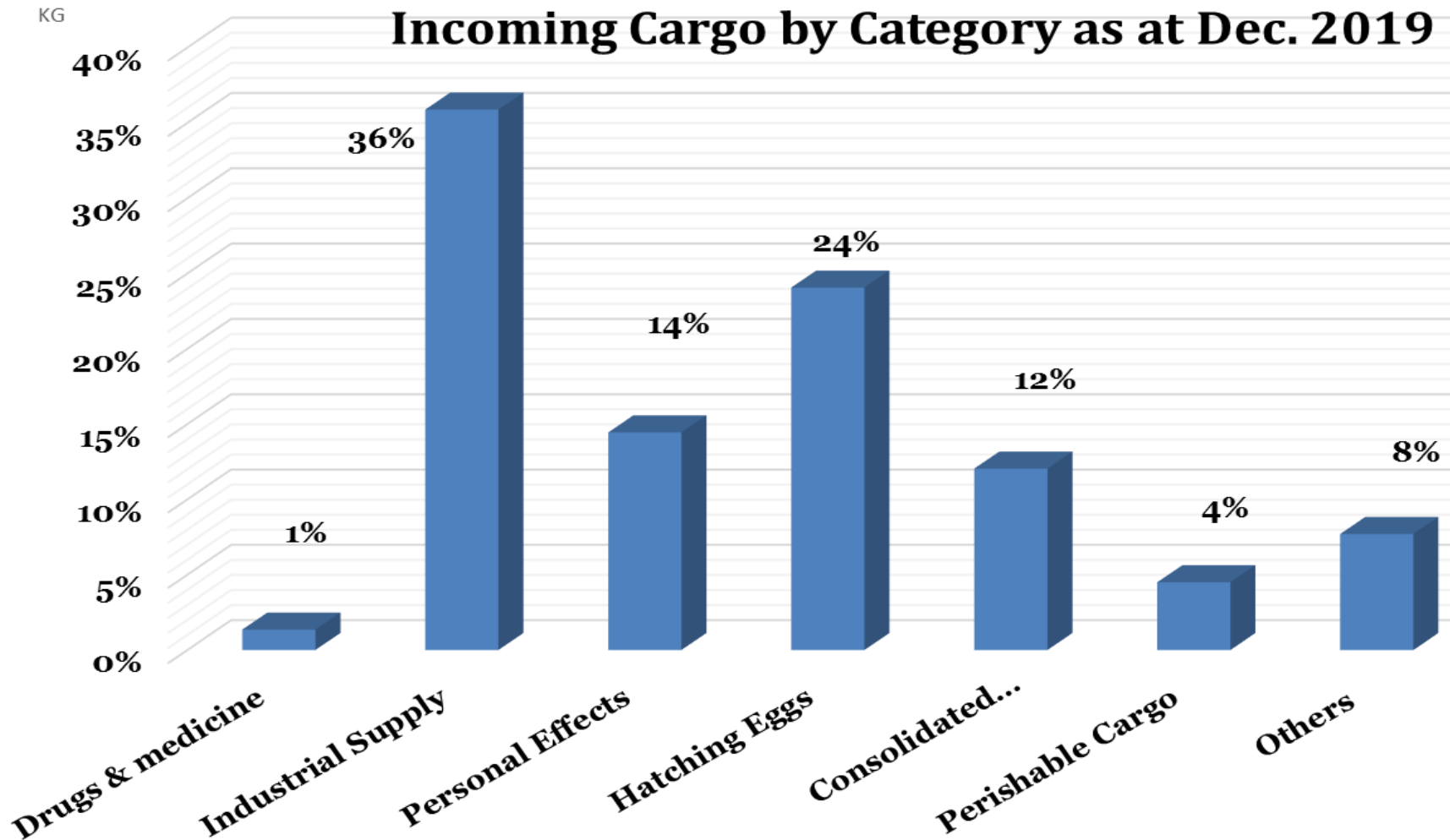
Total

7,948,970

8,258,439

STATISTICS

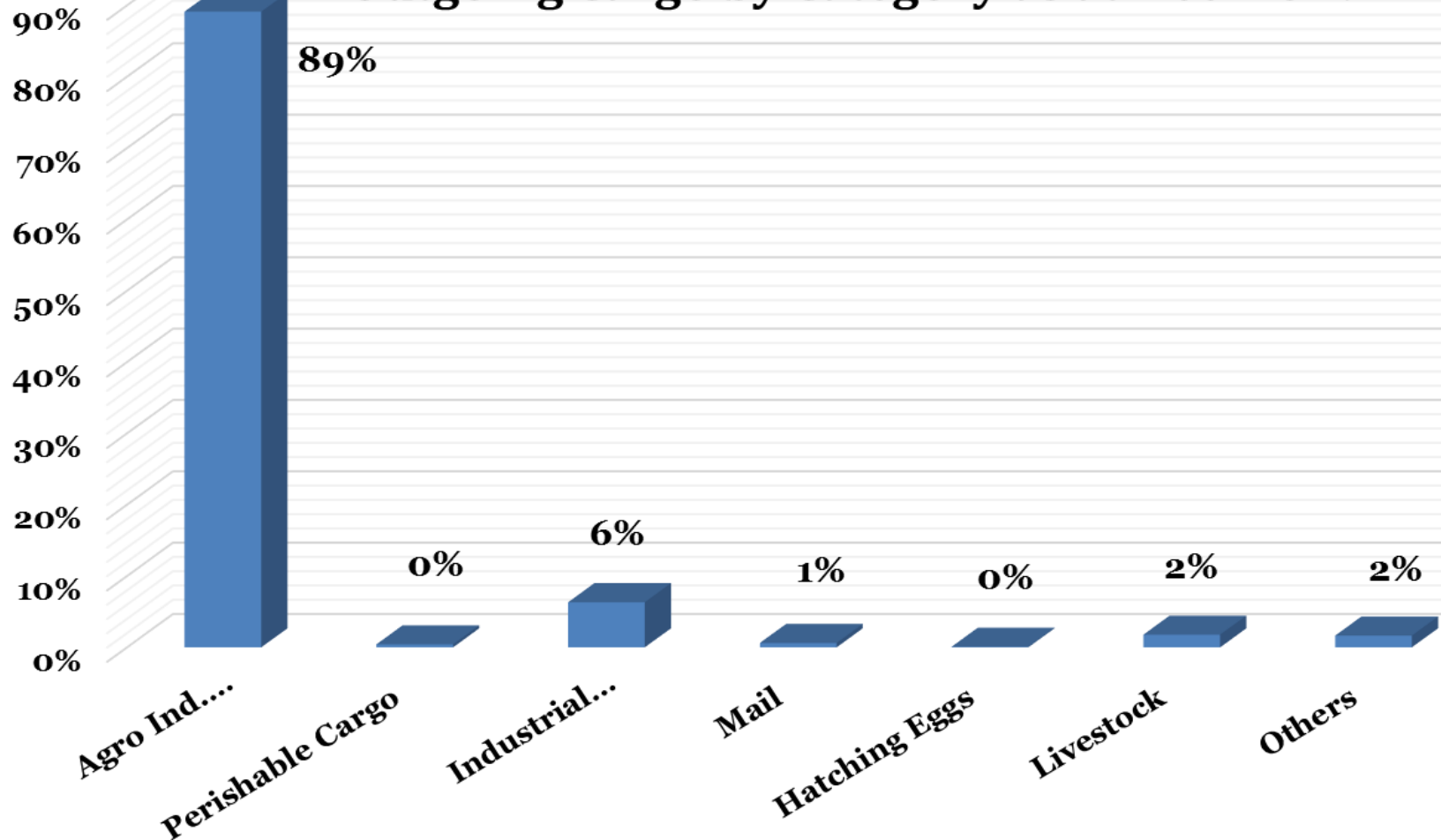
CARGO



STATISTICS

CARGO

KG
Outgoing Cargo by Category as at Dec. 2019



STATISTICS

Aircraft Movement

- **International Aircraft Landing was 3,644 a increase of 2.13% when compared to 2018.**
- **Jet Aircraft Landings increase from 3,568 to 3,644. The increase is due mainly to additional flights for Copa & American Airlines**
- **Turbo Prop and Smaller type aircraft landing reduced from 584 to 573.**

AIRLINES

COPA Airlines

COPA flies from GEO to Panama using Boeing 738.

- **Period: Jan – Dec 2019**
- **Flights: 319**
- **Market Share: 11%**
- **Passengers Flown : 74,990**



AIRLINES

Caribbean Airlines

- CAL operates flights to New York, Miami, Trinidad and Toronto using the Boeing 738 aircraft.
- Caribbean Airlines continues to be the largest player in the market.
- Period : Jan – Dec 2019
- Flights: **1,758**
- Market Share : **58%**
- Passengers Flown: **381,049**



AIRLINES

Surinam Airways

- **Surinam Airways continues to provide service on the Paramaribo/Georgetown/Miami route on Monday, Tuesday, Thursday and Saturday using Boeing 733 & 738.**

- **Period: Jan – Dec 2019**

- **Flights: 333**

- **Market Share : 3%**

- **Passengers Flown: 20,754**



AIRLINES

Aruba Airlines

- Aruba Airlines flies the GEO-TNCA, GEO-MUHA routes with daily flights using Airbus A320 & A321.
- Period: Jan – Dec 2019
- Flights: **357**
- Market Share: **17%**
- Passengers Flown: **110,398**



AIRLINES

American Airlines

- **American Airlines flies the MIA-GEO/JFK-GEO route seven (7) days a week using Airbus A319 & B738.**
- **Period: Jan – Dec 2019**
- **Flights: 269**
- **Market Share: 11%**
- **Passengers Flown: 69,841**



NEW SERVICES

JetBlue Airways

- **Is expanding its large Latin America and Caribbean network with new nonstop service between New York's John F. Kennedy International Airport (JFK) and Cheddi Jagan International Airport (GEO).**
- **Flights will operate daily on JetBlue's new A321neo aircraft beginning April 2, 2020**

Eastern Airlines

- **The Guyana Civil Aviation Authority has given approval for Eastern Airlines to operate regular flights between John F. Kennedy International Airport and Cheddi Jagan International Airport using Boeing 767-200 and 767-300 aircraft.**

OPERATIONS

Emergency Exercise

- In accordance with the ICAO Airport Emergency Planning Manual, Document 9173 Part 7, the Cheddi Jagan International Airport Corporation (CJIAC) staged a Full Scale Emergency Exercise on the **30th October, 2019** on the Aerodrome. The exercise replicated an aircraft accident on airfield based upon a prepared scenario.
- Airports are required to regularly conduct exercises to test their emergency plans, procedures, equipment, communications and the response of key personnel.
- The exercise involved persons from key agencies such as the Cheddi Jagan International Airport Corporation, Guyana Defence Force, Guyana Police Force, Airport Fire Service, Airport Security Unit, Civil Defence Commission, Customs, Immigration , Ministry of Public Health and the Guyana Civil Aviation Authority (Air Navigation Services) .

OPERATIONS

Emergency Exercise



SECURITY

Security Audits

- **During the year 2019, the Airport was successfully audited by:**
 - 1. Transportation and Security Administration[TSA]**
 - 2. Guyana Civil Aviation Authority [GCAA]**
- **These audits tested the effectiveness of the procedures and systems implemented by the Airport to counter security threats.**

SECURITY

Recovered Items

Forty two (42) items were recovered following successful CCTV Reviews in 2019. Items found included:

- Watches
- Laptops
- Passenger Luggage mistakenly taken by other travelers
- Cellular Phones/Ear Pods
- Jewellery
- Currency
- Passports
- Wallets/Pouches
- Sunglasses

SECURITY

Seized Items

A total of **Fifty- Seven (57) items** were confiscated from passengers at the Main Check Point. These items include knives, lighters, watches and sharp objects which are prohibited in cabin bag.



SECURITY

Training

Aviation Security

Security Awareness Training Program	- 318 Participants
Screeners Certification Training Program	- 28 Participants
Screeners Re-Certification Training Program	- 104 Participants
Security Induction Training	- 13 Participants
Remedial Training	- 24 Participants

Others

Combating Human Trafficking	- 49 Participants
ICAO Air Cargo and Mail Security	- 03 Participants
Professional Aviation Security Management	- 01 Participant

COMMERCIAL

Arrivals Duty Free Shop

**Three (3) new Duty Free Shops are located in the Arrivals Terminal.
Ansa McAl commenced operations in October 2019.**



SCHOOL TOURS

School Tours

Over **5,340 students** from **64 schools** visited the airport during 2019.



WELCOME ACTIVITIES

- **CJIAC's 9th annual Santa Parade was held on December 20th 2018. Over 6,000 gifts including cakes and sweets were distributed to the children in the Timehri & Soesdyke communities.**
- **Welcome Activities were held for:**
 - **Mashramani**
 - **Easter**
 - **Arrivals Day**
 - **Emancipation Day**
 - **Christmas**

WELCOME ACTIVITIES



WELCOME ACTIVITIES



WELCOME ACTIVITIES



WELCOME ACTIVITIES



WELCOME ACTIVITIES



WELCOME ACTIVITIES



WELCOME ACTIVITIES



WELCOME ACTIVITIES



2020 PROJECTS

Ongoing and New Projects

- **Construction of a Cargo Facility**
 - **Inception Report Prepared; Cargo Machine Procured**
- **Procurement and Installation of an Automated Car Park Ticketing System**
 - **To be installed following the extension of the Car Park in April 2020**
- **Construction of a Shopping Complex adjoining the Terminal**
 - **Consultancy contract awarded and work commenced**
- **Kiosks and Shops for locally produced products**
 - **Concessions awarded, contracts being finalized.**

2020 PROJECTS

Ongoing and New Projects

- **Construction of Building to accommodate additional airline and stakeholder offices**
 - **Consultancy contract awarded and work commenced**
- **Enhanced CCTV and Access Control System with Video Analytics**
 - **Project commenced and will be completed in May 2020**
- **Airline Common Use and Self Check-In System**
 - **Contract awarded and works scheduled to be completed in January 2020. New system will feature additional self check in kiosks and passengers tracking software.**
- **Procurement and Installation of a new Instrument Landing System**
 - **Contract awarded (US\$1M) and production commenced.**

2020 PROJECTS

Ongoing and New Projects

- **Procurement of Cabin Baggage Scanners**
 - Contract awarded for supply of 4 new scanners – expected to be delivered and installed in April 2020
- **Procurement of Checked Baggage Scanner**
 - Contract awarded for supply of a CTX 5800 Explosive Trace Detection Machine – expected to be delivered and installed in April 2020
- **Procurement and Installation of an Inline Baggage Handling System**
 - To be delivered and installed by September 2020
- **Development of Land Use Plan and Five Year Strategic Plan**
 - To be completed by May 2020

THANK YOU!