TWELFTH PARLIAMENT OF GUYANA – FIRST SESSION (2020-2023)

**NATIONAL ASSEMBLY** 

**NOTICE PAPER NO. 295** 

**Member Giving Notice:** 

Senior Minister in the Office of the President with

**Responsibility for Finance** 

**MOTION** 

CONFIRMATION OF THE EXTERNAL LOANS (INCREASING OF LIMIT) ORDER

2023 - NO. 48 OF 2023 AND THE PUBLIC LOAN (INCREASING OF LIMIT) ORDER

<u>2023 – NO. 49 OF 2023</u>

WHEREAS the Government has outlined an ambitious programme of development aimed

at transforming Guyana and delivering improved quality of life to all Guyanese, which will require

new financing including through additional external and domestic debt;

AND WHEREAS the Government is committed to maintaining its sterling track record of

transparent and prudent debt management, to safeguard Guyana's long-term fiscal and debt

sustainability;

BE IT RESOLVED:

That this National Assembly, in accordance with Section 3(7) of the

External Loans Act, Chapter 74:08, confirms the External Loans (Increase of Limit)

Order 2023 (No. 48 of 2023) which was made on 20th July, 2023, under Section

3(1) of the External Loans Act, Chapter 74:08 and published in the Official Gazette

dated 20<sup>th</sup> July, 2023.

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2.

BE IT FURTHER RESOLVED:

That this National Assembly, in accordance with Section 2(2) of the Public

Loan Act, Chapter 74:13, confirms the Public Loan (Increasing of Limit) Order

2023 (No. 49 of 2023) which was made on 20th July, 2023, under Section 2(1) of

the Public Loan Act, Chapter 74:13 and published in the Official Gazette dated 20th

July, 2023.

(Notice Paper No. 295 (M 71 Govt 35) published on 2023-07-21)

**Date Received:** 

2023-07-20

**Date for Order Paper:** 

2023-07-27