

THIRD PARLIAMENT OF GUYANA

FIRST SESSION

1973 - 1975

ORDER PAPER

83RD SITTING OF THE NATIONAL ASSEMBLY

FRIDAY, 5TH DECEMBER, 1975

AT 2.00 P.M.

PRAYERS -

ANNOUNCEMENTS BY THE SPEAKER -

PRESENTATION OF PETITIONS -

PRESENTATION OF PAPERS AND REPORTS, ETC. -

QUESTIONS TO MINISTERS -

STATEMENTS BY MINISTERS -

PERSONAL EXPLANATIONS -

REQUESTS FOR LEAVE TO MOVE THE ADJOURNMENT OF THE ASSEMBLY
ON DEFINITE MATTERS OF URGENT PUBLIC IMPORTANCE -

MOTIONS RELATING TO THE BUSINESS OR SITTINGS OF THE ASSEMBLY
AND MOVED BY A MINISTER -

INTRODUCTION OF BILLS -

PUBLIC BUSINESS

MOTION

1. APPROVAL OF ESTIMATES OF EXPENDITURE FOR 1976

Assembly to resume consideration of the Estimates of Expenditure for the financial year 1976.

(Notice was given on 24th November, 1975)

BILL* 2. APPROPRIATION BILL 1975MOTION3. GUARANTEE TO CARIBBEAN DEVELOPMENT BANK FOR LOAN TO LIAT (1974)

The Minister of Finance to move the following motion:

WHEREAS Leeward Islands Air Transport Limited 1974 (Otherwise known as Liat (1974) is a company incorporated in Antigua, the shareholders being the Governments of the territories of the Caribbean Community, with Guyana holding 5% of the equity in the share capital;

AND WHEREAS Liat (1974) requires monies to repay the sum of Five million, five hundred and nine thousand, six hundred and forty United States dollars (\$5,509,640 (U.S.)) to the Industrial Bank of Venezuela, representing the proceeds of a loan made by that Bank to Liat (1974);

AND WHEREAS the Caribbean Development Bank is willing to make available the said sum of Five million, five hundred and nine thousand, six hundred and forty United States dollars (\$5,509,640 (U.S.)) to Liat (1974) as a loan by way of repayment of that sum to the Industrial Bank of Venezuela on a guarantee being given by Guyana and the other shareholders of Liat (1974) to the extent of their respective equity holdings in Liat (1974);

AND WHEREAS the Caribbean Development Bank and Liat (1974) are a lending agency and a regional institution, respectively, within the meaning of the State Enterprises (Guarantee) Act 1974:

BE IT RESOLVED:

That this National Assembly authorises the Minister of Finance or such other person duly authorised by him, acting on behalf of the Government of Guyana, to give for the aforesaid purpose in accordance with the State Enterprises (Guarantee) Act 1974 a guarantee to the Caribbean Development Bank in the sum of one hundred and ninety-two thousand, eight hundred and thirty seven United States dollars (\$192,837 (U.S.)) being the equivalent value of the equity held by Guyana in Liat (1974).

(Notice Paper No. 63 published 3rd December, 1975)

- * It is proposed to seek a suspension of Standing Order No. 12 to enable the APPROPRIATION BILL 1975 to be introduced at this stage and to be taken through its remaining stages.