THIRD PARLIAMENT OF GUYANA

FIRST	SESSION
1973	1978
	PAPER

152ND SITTING OF THE NATIONAL ASSEMBLY

FRIDAY, 17TH MARCH, 1978

AT 2.00 P.M.

PRAYERS -

ANNOUNCEMENTS BY THE SPEAKER -

PRESENTATION OF PETITIONS -

PRESENTATION OF PAPERS AND REPORTS, ETC. -

By the Minister of Finance:

Financial Paper No. 1/1978 - Schedule of Supplementary Provision on the Current and Capital Estimates (Advances made from the Contingencies Fund in 1977) for the period ended 31st December, 1977, totalling \$13,159,040.

.(Circulated)

1 ....

QUESTIONS TO MINISTERS -

STATEMENTS BY MINISTERS -

PERSONAL EXPLANATIONS -

REQUESTS FOR LEAVE TO MOVE THE ADJOURNMENT OF THE ASSEMBLY ON DEFINITE MATTERS OF URGENT PUBLIC IMPORTANCE -

MOTIONS RELATING TO THE BUSINESS OR SITTINGS OF THE ASSEMBLY AND MOVED BY A MINISTER -

INTRODUCTION OF BILLS -

PUBLIC BUSINESS

MOTION

1. RESUMPTION OF CONSIDERATION OF ESTIMATES. OF EXPENDITURE. FOR 1978

Assembly to resolve itself into Committee of Supply to resume consideration of the Estimates of Expenditure for the financial year 1978.

### MOTION

## 2. <u>INCREASE IN LIABILITY OF GOVERNMENT IN RESPECT OF</u> <u>GUARANTEES</u>

The Minister of Finance to move the following motion:

WHEREAS in accordance with section 3(1) of the Guarantee of Loans (Public Corporations and Companies) Act, Chapter 77:01, the Government may in such manner and such terms and subject to such conditions as may be agreed between it and a lending agency -

- (a) guarantee the discharge by a Corporation of its obligations under any agreement which may be entered into by the Corporation with a lending agency in respect of any borrowing by that Corporation that is authorised by the Government;
- (b) assume such other obligations as may be agreed between the Government and a lending agency in relation to or pursuant to any such agreement;
- (c) undertake the repayment to a lending agency of such sums as the lending agency may have advanced to or for the benefit of the Government;

AND wHEREAS it is provided under section 4(1) of the aforesaid Act, that the aggregate amount of the liability of the Government in respect of guarantees given under section 3 of the Act shall not at any time exceed the sum of two hundred million dollars or such greater sum as may from time to time be specified by the Resolution of the National Assembly;

AND WHEREAS it has become necessary to specify in accordance with the said section 4(1) a greater sum for the purpose of enabling the aggregate amount of liability of the Government in respect of guarantees to be increased due to the 1978-1981 Development Programme for those incorporated bodies to which the Act applied:

BE IT RESOLVED:

That this National Assembly approve that the aggregate amount of the liability of the Government under section 4(1) of the Guarantee of Loans (Public Corporations and Companies) Act, in respect of guarantees given under section 3 of the Act, shall not at any time exceed the sum of five hundred million dollars.

(Notice Paper No. 156 published 10.3.78)

BILLS - Second Reading

MOTOR VEHICLES AND RUAD TRAFFIC (AMENDMENT) BILL 1978 -Bill No. 5/1978 published 27.2.78

The Minister of Finance to move the second reading of the following Bill:

> A BILL intituled AN ACT TO AMEND THE MUTOR VEHICLES AND ROAD TRAFFIC ACT. (Read a first time on 27.2.78)

### TAX (AMENDMENT) BILL-1978 - Bill No. 6/1978 published Δ. 27.2.78

The Minister of Finance to move the second reading of the following Bill:

> A BILL intituled AN ACT TO AMEND THE TAX ACT. (Read a first time on 27.2.78)

# MOTIONS

#### CONFIRMATION OF CUSTOMS DUTIES ORDER 1978 (No. 26) 5.

The Minister of Finance to move the following motion:

BE IT RESOLVED:

That this National Assembly in accordance with section 9 of the Customs Act, Chapter 82:01, confirm the Customs Duties Order 1978 (No. 26), which was made and published in the Gazette on the 27th of February, 1978.

(Notice Paper No. 152 published 3.3.78)

CONFIRMATION OF CONSUMPTION TAX (AMENDMENT) ORDER 1978 (No. 29)

The Minister of Finance to move the following motion:

BE IT RESOLVED:

That this National Assembly in accordance with section 5 of the Consumption Tax Act, Chapter 80:02, confirm the Consumption Tax (Amendment) Order 1978 (No. 29), which was made on the 25th of February, 1978, and published in the Gazette on the 27th of February, 1978.