THE OFFICIAL GAZETTE 27TH DECEMBER, 1997 LEGAL SUPPLEMENT - B

GUYANA

No. 42 of 1997

ORDER

Made Under

THE INCOME TAX ACT (Cap. 81.01)

IN EXERCISE OF THE POWERS CONFERRED UPON THE MINISTER BY SECTION 14 OF THE INCOME TAX ACT, I HEREBY MAKE THE FOLLOWING ORDER:—

1. This order may be cited as the Income Tax (Exemption) (Loan from International Development Association) (No. 3)
Order 1997.

2. The interest on the loan of an amount in various currencies equivalent to one million one hundred thousand Special Drawing Rights made to Guyana by virtue of Agreement No. 2746-GUA dated December 17, 1997 amending Development Credit Agreement dated June 21, 1995 between Republic of Guyana and the International Development Association and which was previously amended on June 21, 1996 and June 9, 1997 shall be exempt from income tax from that date.

Exemption of interest on loan from income tax.

Made this 18th day of December, 1997.

B- Jagdeo Minister of Finance.