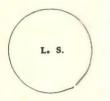
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PROCLAMATION



By His Excellency SIR KENNETH STEVEWRIGHT STOBY, acting Governor-General of Guyana.

KENNETH S. STOBY Acting Governor-General.

WHEREAS it is provided by section 11 of the Income Tax Ordinance (Chapter 299) as it has effect by virtue of section 5 of the Guyana Independence Order, 1966, that the Governor-General may, by proclamation published in the Gazette, provide that the interest payable on any loan charged on the Consolidated Fund shall be exempted from tax either generally or in respect of interest payable to persons not resident in Guyana, and that such interest as from the date and to the extent specified in the proclamation shall be exempt accordingly:

NOW, THEREFORE, under and by virtue of the power and authority vested in me by the provisions hereinbefore recited, I do hereby declare and provide that the interest on the loan of \$5,000,000 (United States currency) made to the Government by the International Bank for Reconstruction and Development on 27th September, 1968, and the interest on any bonds that may be issued by the Government in connection with the said loan and held by persons not resident in Guyana, shall, from that date, be exempt from income tax.

> Given under my Hand and the Public Seal of Guyana at Guyana House, Georgetown, Guyana, this 30th day of September, 1968, and in the seventeenth year of Her Majesty's Reign.

By His Excellency's Command.

R. A. CHEONG,

Secretary to the office of the Governor-General.