

THIRD PARLIAMENT OF GUYANA

FIRST SESSION

1973 - 1977

RESOLUTION NO. CX

WHEREAS the Guyana Sugar Corporation Limited, a Company wholly owned by the State of Guyana, needs approximately fifty million Guyana dollars (G\$50,000,000) for working capital;

AND WHEREAS Royal Bank of Canada, Barclays Bank International Limited, and the Guyana National Co-operative Bank, lending agencies within the meaning of the State Enterprises (Guarantee) Act 1974, are willing to provide the said sum of money on a guarantee given by the Government of Guyana:

RESOLVED, That this National Assembly do hereby authorise the Minister of Finance, or such other person duly authorised by him, acting on behalf of the Government of Guyana, to enter into agreements as guarantor for the Company with the abovementioned lending agencies (including the authority to sign any promissory notes or other related documents in pursuance of the said agreements) for the purpose of guaranteeing the said sum of approximately fifty million Guyana dollars (G\$50,000,000) in accordance with the State Enterprises (Guarantee) Act 1974.

Passed by the National Assembly

this 14th day of July, 1977


F.A. NARAIN

Clerk of the National Assembly