

THIRD PARLIAMENT OF GUYANA

FIRST SESSION

1973 - 1978

RESOLUTION NO. CXLI

WHEREAS the International Bank for Reconstruction and Development and other financial institutions, organisations and agencies are lending agencies within the meaning of the State Enterprises (Guarantee) Act, Chapter 77:03;

AND WHEREAS the Caribbean Development Bank is a regional institution within the meaning of the State Enterprises (Guarantee) Act, Chapter 77:03;

AND WHEREAS the International Bank for Reconstruction and Development and other lending agencies lend funds to the Caribbean Development Bank for on-lending to Guyana or to any State Enterprise, on a guarantee given by the Government of Guyana:

RESOLVED, That this National Assembly approve of the giving of any guarantee by the Minister of Finance or such other person duly authorised by him, acting on behalf of the Government of Guyana, for the repayment to any such lending agency of funds lent to the Caribbean Development Bank by the lending agency for on-lending to Guyana or to any State Enterprise for development projects, within the limit permitted under section 3(1) of the External Loans Act, Chapter 74:08.

Passed by the National Assembly

this 7th day of September, 1978



F.A. NARAIN

Clerk of the National Assembly