

## THIRD PARLIAMENT OF GUYANA

## FIRST SESSION

1973 - 1978

## RESOLUTION NO. CXXXIX

WHEREAS the duly authorised representatives of the Government of Guyana on 12th June, 1978, signed a Letter of Intent for a Stand-By Agreement with the International Monetary Fund, hereinafter referred to as the Fund, under which the Government of Guyana requested, for a period of one year, the right to purchase from the Fund up to the equivalent of SDR 6.25 million i.e. approximately twenty million Guyana dollars; and


WHEREAS the Board of the Fund approved of the request on 26th July, 1978, and the request was accordingly countersigned by the Fund, thereby constituting a Stand-By Agreement with the Fund; and

WHEREAS a copy of the Stand-By Agreement was duly laid before the National Assembly on 14th August, 1978:

RESOLVED, That this National Assembly approve of the action taken by the Government of Guyana in relation to the Stand-By Agreement with the Fund signed on 12th June, 1978.

Passed by the National Assembly

this 24th day of August, 1978

  
F.A. NARAIN

Clerk of the National Assembly