

THIRD PARLIAMENT OF GUYANA

FIRST SESSION

1973 - 1974

RESOLUTION NO. XXVI

WHEREAS the Government of Guyana proposes in association with Parsons and Whittemore Inc. a corporation incorporated in the United States of America, to carry out a study into the establishment of a Pulp Mill and/or a Forestry Products Complex in Guyana;

AND WHEREAS the Royal Bank of Canada is willing to enter into an Agreement to establish on behalf of the Government an irrevocable Letter of Credit not exceeding the sum of US\$100,000 together with any interest due thereon in favour of Parsons and Whittemore Inc., to pay for one-half of the estimated cost of the study:

RESOLVED, That this National Assembly do authorise the Government to enter into an Agreement with the Royal Bank of Canada for the above-mentioned purpose.

Passed by the National Assembly

this 11th day of February, 1974.


F. A. NARAIN

Clerk of the National Assembly