

## BRITISH GUIANA.

ORDINANCE NO. 3 OF 1934.

An Ordinance to amend the Widows and Orphans Pension Ordinance, Chapter 207, with respect to the guaranteed rate of interest on the investments of the fund and the pension tables and other matters.

A.D. 1934.

BE it enacted by the Governor of British Guiana, with the advice and consent of the Legislative Council thereof, as follows:—

1. This Ordinance may be cited as the Widows and Orphans Short Title. Pension Ordinance, 1934, and shall be construed with the Widows and Orphans Pension Ordinance, hereinafter referred to as the Cap. 207. Principal Ordinance.

Interpretation.

Amdt. of
interpretation of
"officer" in
sec. 2 of Cap.
207.
No. 20 of
1933.

- 2. The interpretation of the expression "officer" in section two of the Principal Ordinance is hereby repealed (except as to any person who was an "officer" within the meaning of the said section) and the following is substituted:—
  - "Officer" means any male person who has been or shall be substantively appointed to a pensionable office in this Colony within the meaning of the Pensions Ordinance, 1933."
- Admt, of sec. 3 (3) and 47 (b) of Cap. 207. Heduction of Gov. guarantee from 8 to 6 per cent.
- 3. Sections three and forty-seven of the Principal Ordinance are hereby amended by substituting the word "six" for the word "eight" in the third line of sub-section (3) and in the seventh line of paragraph (b) respectively.

New tables may with the approval of the Secretary of State be prescribed by Order in Council.

- 4.—(1) The Governor in Council may, with the approval of the Secretary of State, by order prescribe tables (hereinafter referred to as "the new tables") in the place of the tables contained in Part I of the Schedule to the Principal Ordinance.
- (2) An order under this section shall be published in the Gazette and shall be of the same effect as if contained in this Ordinance.
- (3) All pensions accruing in respect of the contributions of any officer who becomes a contributor after the commencement of this Ordinance shall be calculated according to the new tables.

Option to contributors prior to this Ordinance to elect to have pension calculated under new tables.

5. Any officer who became a contributor prior to the commencement of this Ordinance may, by notice in writing delivered to the clerk within six months after the publication of the order prescribing the new tables, elect that any pension in respect of his contributions shall be calculated according to the new tables, and thereafter any such pension shall be so calculated.

Option to officers insured under Cap. 201 to become contribators. 6. Any officer, who might have elected under section twenty or section twenty-one of the Principal Ordinance to become a contributor, may, if he is otherwise qualified under this Ordinance and has passed a medical examination, by notice in writing delivered to the clerk and to the Colonial Treasurer at their respective offices within six months of the commencement of this Ordinance, elect to become a contributor, and shall be accepted by the directors and registered as a contributor on his undertaking in writing to comply with paragraph (a) or (b) or (c) or (d) of sub-section (1) of section twenty of the Principal Ordinance.

Where salary is incremental a temporary maximum 7. Notwithstanding the provisions of paragraphs (a) and (b) of sub-section (1) of section twenty-two of the Principal Ordinance (which provides that a contributor shall contribute at the annual rate of five per cent. of the maximum salary of his office, and may

elect to make an additional annual contribution of two and a half may be fixed per centum of the maximum salary of his office), where the salary of an office is on an incremental scale the Governor in Council purposes of may by order fix an intermediate amount in such scale as a contribution. maximum salary for the purpose of contributions under the said paragraphs: Provided that any order under this section shall cease to have effect when an officer's salary shall have attained the amount so fixed.

by Order in Council for

8. This Ordinance shall take effect as on the first day of January, Commencenineteen hundred and thirty-four.

ment.

Passed by the Legislative Council this 15th day of February, 1934

(M.P. 4273/33).

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