



BRITISH GUIANA.

ORDINANCE NO. /8 OF 1933.

AN ORDINANCE further to amend the Tax Ordinance, Chapter 37, A.D 1983. with respect to the Licences of Insurance Companies and the duties to be paid thereon.

BE it enacted by the Governor of British Guiana, with the advice and consent of the Legislative Council thereof, as follows :-

1. This Ordinance may be cited as the Tax Ordinance (No. 2), Short Title. 1933, and shall be construed with the Tax Ordinance, hereinafter Cap. 37. referred to as the Principal Ordinance.

Repeal and re-enactment of Sec. 13 of Cap. 37.

- 2. Section thirteen of the Principal Ordinance is hereby repealed and the following is substituted therefor:—
- Licence for and duties on insurance companies.
- "13.--(1) Every person or company carrying on any life insurance business in the Colony, and any person or company who acts in the Colony as the agent of a person or company carrying on any life insurance business, shall take out at annual licence and shall pay a duty calculated on the actual amount of the premiums received in the Colony during the year preceding the year in which the duty is payable at the rate of five dollars for every thousand dollars thereof: provided that the minimum amount of duty shall be five hundred dollars and the maximum amount one thousand dollars and provided further that for the first year in which a company or a person carries on business or acts as agent he shall pay the minimum duty.
- (2) Every person or company carrying on any fire and accident insurance business or any fire or accident insurance business in the Colony shall take out an annual licence and shall pay a duty of one thousand dollars.
- (3) Every person or company who acts as the agent of a person or company carrying on any fire and accident insurance business or any fire or accident insurance business in the Colony shall take out an annual licence and shall pay a duty of two hundred and fifty dollars."
- 3. This Ordinance shall have effect as from the first day of January, nineteen hundred and thirty-three.

Passed by the Legislative Council this 28th day of June,

Clerk of the Council (Acting)

(M.P. 2396/32).

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