

**THE OFFICIAL GAZETTE 5<sup>TH</sup> OCTOBER, 2020**  
**LEGAL SUPPLEMENT — A**

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**ACT NO. 5 OF 2020**

**INCOME TAX (AMENDMENT) ACT 2020**

I assent.



Mohamed Irfaan Ali,

President.

*October 5, 2020*

**ARRANGEMENT OF SECTIONS**

**SECTION**

1. Short title and commencement.
2. Amendment of section 20A (1) of the Principal Act.

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## AN ACT to amend the Income Tax Act.

A.D. 2020 Enacted by the Parliament of Guyana:-

Short title and  
commencement.

Cap. 81:01

1. This Act, which amends the Income Tax Act, may be cited as the Income Tax (Amendment) Act 2020 and shall be deemed to have come into operation from the 1<sup>st</sup> January 2020.

Amendment of  
section 20A(1) of  
the Principal Act.

2. Section 20A(1) of the Principal Act is amended by the substitution for the words “fifteen million dollars”, of the words “thirty million dollars”.

*Passed by the National Assembly on the 29<sup>th</sup> September, 2020.*



S.E. Isaacs,

Clerk of the National Assembly.

**(BILL No. 5/2020)**