

**THE OFFICIAL GAZETTE 4<sup>TH</sup> MARCH, 2021**  
**LEGAL SUPPLEMENT — A**


---



**ACT NO. 6 OF 2021**

**CAPITAL GAINS TAX (AMENDMENT) ACT 2021**

I assent.



Mohamed Irfaan Ali,  
President.

4<sup>th</sup> March, 2021

**ARRANGEMENT OF SECTIONS**

**SECTION**

1. Short title.
2. Amendment of section 8(1) of the Principal Act.

PRICE: \$130.00 – to be purchased from Parliament Office, Georgetown, Guyana.

**PRINTED BY GUYANA NATIONAL PRINTERS LIMITED**

AN ACT to amend the Capital Gains Tax Act.

A.D. 2021 Enacted by the Parliament of Guyana:-

Short title.  
Cap. 81:20

1. This Act, which amends the Capital Gains Tax Act, may be cited as the Capital Gains Tax (Amendment) Act 2021.

Amendment of  
section 8(1) of  
the Principal Act.

2. Section 8(1) of the Principal Act is amended in the first proviso by the insertion immediately after sub-paragraph (ii) of the following new sub-paragraph (iii) –

“(iii) the capital gains tax shall not be payable on capital gains arising from the several sources listed in paragraphs (a) to (h) (inclusive) where such change of ownership, surrender or relinquishment or transfer of rights, redemption, dissolution, liquidation, amalgamation, merger, formation or transaction was effected more than twenty-five years after the date of acquisition by a person of such rights, shares, debentures, or obligations, or business, or other property from which the capital gains arose.”.

*Passed by the National Assembly on the 4<sup>th</sup> March, 2021.*



Clerk of the National Assembly.

**(BILL No. 5/2021)**