GUYANA
ACT No. 3 of 2026
FISCAL ENACTMENTS (AMENDMENT) ACT 2026

I assent.

Mohamed Irfaan Ali,
President.
17th February, 2026

ARRANGEMENT OF SECTIONS

SECTION

AN ACT to amend the Income Tax Act, the Corporation Tax Act, the Value-Added Tax Act, the Property Tax Act and the Customs Act.

A.D. 2026

Enacted by the Parliament of Guyana –

Short title and commencement.

Cap. 81:01
Cap. 81:03
Cap. 81:05
Cap. 81:21
Cap. 82:01

1. (1) This Act, which amends the Income Tax Act, the Corporation Tax Act, the Value-Added Tax Act, the Property Tax Act and the Customs Act, may be cited as the Fiscal Enactments (Amendment) Act 2026.

(2) The amendments to the Income Tax Act and the Corporation Tax Act shall come into operation with respect to and from the year of income commencing on the 1st January, 2026.

(3) The amendments to the Value-Added Tax Act and the Customs Act shall come into operation on the 16th February, 2026.

(4) The amendments to the Property Tax Act shall come into operation with respect to and from the year of income commencing the 1st January, 2025.

Amendments to the Income Tax Act.

Cap. 81:01

2. The Income Tax Act is amended as follows-

(a) in section 8 (1) and (4) by substituting for the words "one million, five hundred and sixty thousand dollars" the words "one million, six hundred and eighty thousand dollars";

(b) in section 20 (1)(a) by substituting for the words "one million, five hundred and sixty thousand dollars" the words "one million, six hundred and eighty thousand dollars";

(c) in section 36 by substituting for the words "three million, one hundred and twenty thousand dollars" the words "three million, three hundred and sixty thousand dollars";

(d) in section 36A by substituting for the words "three million, one hundred and twenty thousand dollars" the words "three million, three hundred and sixty thousand dollars";

(e) in section 60(1)(a) by substituting for the words "one million, five hundred and sixty thousand dollars" the words "one million, six hundred and eighty thousand dollars";

(f) The Fifth Schedule to the Income Tax Act is amended in Part III by deleting the word "Timber".

Amendment of section 7 of the Corporation Tax Act.

Cap. 81:03

3. Section 7 of the Corporation Tax Act is amended as follows –

(a) in paragraph (u), by substituting for the full stop, a semicolon; and

(b) by inserting immediately after paragraph (u), as so amended, the following paragraphs –

"(v) the income arising from agriculture and agro-processing;

(w) the income arising from child care services and elderly care services.".

Amendment of Schedule I and II to the Value-Added Tax Act.

Cap. 81:05

4. The Value-Added Tax Act is amended in Schedule I as follows –

(a) in paragraph 5 by inserting immediately after subparagraph (c) the following –

"(d) a supply of locally produced furniture;

(e) a supply of locally produced jewellery.";

(b) in paragraph 10 by deleting the words "for use in the mining, forestry, agriculture and manufacturing industries and by Toshaos from Amerindian communities";

(c) by substituting for paragraph 19 the following –

"19. Zero-rated for the purposes of section 17 are –

(a) a supply of fire extinguishers and smoke alarms;

(b) a supply of security equipment including security cameras and alarm systems.";

(d) in Schedule II as follows –

(i) in paragraph 4 by inserting immediately after subparagraph 4(m) the following –

"(n) a supply of double cab pickups not exceeding 2,500 cc;

(o) a supply of new vehicles (less than 4 years old), not exceeding 1,500 cc;

(p) a supply of hybrid vehicles not exceeding 2,000 cc.";

(ii) in paragraph 7(b) by substituting for the words "75 hp" the words "150 hp;".

Amendment of section 6 of the Property Tax Act.
Cap. 81:21

5. Section 6 of the Property Tax Act is amended as follows –

(a) by renumbering section 6 as 6(1);

(b) in section 6(1) by inserting immediately after paragraph (x) the following paragraph –

"(y) notwithstanding any other provision of this Act, an individual.";

(c) by inserting the following as subsection (2) –

"(2) Notwithstanding any provision of any other Act, the exemption in subsection (1)(y) applies only for the purpose of this Act.".

Amendment of the First Schedule to the Customs Act.

Cap. 82:01

6. The First Schedule to the Customs Act is amended in Part III B (ii) as follows –

(a) at item 50A by deleting the words "for use in the hinterland regions";

(b) at item 55, by substituting for the full stop a semicolon;

(c) by inserting immediately after item 55 the following –

"56. security equipment including security cameras and alarm systems;

57. double cab vehicles not exceeding 2,500 cc;

58. outboard motors not exceeding 150 HP.".

Passed by the National Assembly on the 13th February, 2026.

S.E. Isaacs.A.A,
Clerk of the National Assembly.

(BILL No. 3/2026)