

## ACT No. 28 of 1990

## **PUBLIC CORPORATIONS (AMENDMENT) ACT 1990**

I assent.

H.D. HOYTE, President

1990-11-24

## ARRANGEMENT OF SECTIONS

## **SECTION**

- 1. Short title and commencement.
- 2. Amendment of section 5 of the Principal Act.
- 3. Amendment of section 8 of the Principal Act.
- 4. Amendment of section 9 of the Principal Act.
- 5. Amendment of section 11 of the Principal Act.

AN ACT to amend the Public Corporations Act 1988.

A, D, 1990

Enacted by the Parliament of Guyana:—

Short title and commencement, No. 21 of 1988, 1. This Act, which amends the Public Corporations Act 1988, may be cited as the Public Corporations (Amendment) Act 1990 and shall be deemed to have come into operation on 1st August, 1990.

Amendment of section 5 of the Prin cipal Act.

- 2. Section 5 of the Principal Act is hereby amended in the following respects --
  - (a) in subsection (1), by the insertion after the words "the State", of the following —

", or the Minister may by a separate order vest movable or immovable property of the State in any corporation, including an existing corporation":

- (b) in subsection (2), -
  - (i) by the insertion, after the words "in subsection (1)", of the words "or section 11 (1),";
  - (ii) by the substitution, for the words "public corporation", of the word "corporation.".

Amendment of section 8 of the Principal Act.

- 3. Section 8 of the Principal Act is hereby amended in the following respects
  - (1) in subsection (1), --
    - (a) in the opening portion, -
      - (i) by the insertion, after the word "corporation", of the words "or any other person";
      - (ii) by the insertion, after the word "its", of the words "or his";
    - (b) in paragraph (a), by the insertion, after the word "undertaking". of the words "or any other property";
  - (2) in subsection (2), by the insertion, after the word "corporation", of the words ", other body corporate".

Amendment of section 9 of the Prin cipal Act

- 4. Section 9 of the Principal Act is hereby amended by the substitution, for the word "affirmative", of the word "negative".
- Amendment of section 11 of the Principal Act.
- 5. Section 11 of the Principal Act is hereby amended in the following respects —

- (a) in subsection (1)
  - by the substitution, for the words", or placing under its control", of the words "or other person, or placing under its or his control";
  - (ii) by the substitution, for the word "undertaking", wherever it occurs, of the words "undertaking or any other property";
- (b) in subsection (2)
  - (i) by the substitution, for the words", or placing under its control", of the words "or other person, or placing under its or his control";
  - (ii) by the insertion, after the word "undectaking", of the words "or any other property".

Passed by the National Assembly on 1990—10—29.

F. A. Nargin, Clerk of the National Assembly.