

GUYANA

BILL No. 5 of 1977

SUGAR INDUSTRY SPECIAL FUNDS (AMENDMENT) BILL 1977 ARRANGEMENT OF SECTIONS

SECTION

- Short title. Repeal and re-enactment of section 8 of Chapter 69:03.

A BILL

Intituled

AN ACT to amend the Sugar Industry Special Funds Act. Enacted by the Parliament of Guyana:—

Short title.

1. This Act may be cited as the Sugar Industry Special Funds (Amendment) Act 1977.

Repeal and re-enactment of section 8 of Chapter 69:03.

2. Section 8 of the Principal Act is hereby repealed and the following section substituted therefor -

"Committees 8.(1) to manage special funds.

The Sugar Industry Price Stabilisation Fund and the Sugar Industry Rehabilitation Fund shall be controlled and administered by a Committee to be appointed by the Minister, and the Committee shall consist of the following members

- (a) four persons nominated by the Guyana Sugar Corporation Limited;
- (b) one person who is a farmer within the meaning of the National Cane Farming Committee Act; and
- (c) two public officers.
- (2) The Sugar Industry Labour Welfare Fund shall be controlled and administered by a Committee which shall be a body corporate to be appointed by the Minister, and the Committee shall consist of the following members
 - (a) three persons nominated by the Guyana Sugar Corporation Limited;
 - (b) two persons who are farmers within the meaning of the National Cane Farming Committee Act;

- (c) not less than two but not more than three persons selected by the Minister among persons whose names have been submitted to him by the trade union concerned with the welfare of labour workers in the sugar industry, each trade union submitting a list of the names of not more than three persons; and
- (d) two public officers.
- The seal of the Committee appointed under subsection (2) shall be authenticated by the signatures of the Chairman and the Secretary of the Committee or in such other manner as may be authorised by resolution of the Committee and every document purporting to be an instrument duly executed under the seal of the Committee shall be received in evidence and deemed, without further proof, to be so executed unless the contrary is proved.
- (4) All documents, other than those required by law to be under seal, made by, and all decisions of, the Committee appointed under subsection (2) may be signified under the hand of the Chairman of the Committee or the Secretary thereof, or by any person authorised by resolution of the Committee.

EXPLANATORY MEMORANDUM

This Bill seeks to amend the Sugar Industry Special Funds Act (Chapter 69:03) for the purpose of reconstituting the Committees appointed under the Act by the Minister to control and administer the special funds established by the Act.

> P. A. Reid, Deputy Prime Minister performing the functions of the Prime Minister.

(Bill No. 5/1977) (PM: 6/2/11(1))