PARLIAMENT OFFICE, Public Buildings, Georgetown, Guyana.

29t)l August, 1978.

The following Bill which will be introduced in the National Assembly is published for general information.

F. A. Narain, Clerk of the National Assembly.



CUYANA

BILL No. 18 of 1978

GUYANA GOLD BOARD BILL 1978

ARRANGEMENT OF SECTIONS

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SECOND SCHEDULE FIRST SCHEDULE.

A BILL

Intituled

AN ACT to provide for the establishment, constitution, and functions of the Guyana Gold Board and for matters connected therewith.

Enacted by the Parliament of Guyana:-/\.0-19'18

Short title and com-mencement

1. This Act may be cited as the Guyana Gold Board Act, 1978, and shall come into operation on such date as the Minister may appoint by order.

Interpreta-tion.

2. In this Act -

"Board" means the Board established by section 3;

"claim" has the meaning assigned to it by the Minin

Cap. 65:01

"gold" means raw gold, and includes unrefined gold amalgam, slimes and scrapings containing, gold,

and smelted gold that is not manufactured into any article of commerce;

"producer" includes -

- (a) any holder or licensee of a claim;
- (b) any holder of a prospecting licence who has obtained gold during prospecting operations; or
- any tributor who has lawfully obtained gold from a claim on which he is working under a contract whereby all or part of any gold won by him becomes his property.
- 13. There is hereby established the Guyana Gold Board EstauUahwhich shall be a body corporate and the provisions of the First en of d Schedule shall have effect as to the constitution of the Board and Ft st dule. otherwise in relation thereto.

4, It shall be the function of the Board -

Functions of the Board.

- (a) to carry on the business of trading in gold;
- (b) to secure at all times an adequate supply of gold and to ensure its equitable distribution in Guyana at fair prices;
- subject to this Act, to purchase all gold produced in Guyana,;
- subject to this Act, to sell all gold in Guyana and to sell gold outside Guyana;
- to engage in other related commercial or industrial
- {2} The Board shall not have power to buy or sell gold in contravention of the provisions of section 2 of Article IV of the Articles of Agreement of the International Monetary Fund set out in the First Schedule to the International Financial Organisations Act.

cap. 1s:01

- 5. The Board shall, from time to time, with the approval Futng the of the Minister, by notice published in the Gazette, fix the price of at which the Board shall purchase or sell gold in Guyana.
- 6. Every producer who wins or obtains gold during Producers operations as a producer shall, within twenty-eight days after his to sell gold winning or obtaining such gold, or such longer period as the Board may allow, sell such gold to the Board or to any agent authorised in writing by the Board in that behalf:

Provided that where application is made to the Board by a producer in the manner pr scribed, the Board may authorise that producer to retain a small quantity of gold for his personal use and not for trade,

Other perions in possession of goi1,

7. Every pe'rson, not being a producer, who has gold in his possession shall, within twenty-eight days after the comin into operation of this Act, sell such gold to the Board or to any agent authorised in writing by the Board in that behalf:

Provided that this section shall not apply to any person $\ensuremath{\mathsf{who}}$

Cap. 80:01

- (a) is lawfully in possession of gold as the holder of a goldsmith's licence under section 59 of the Tax Act or as a duly registered dentist under any law for the time being in force in Guyana; or
- b) is in possession of gold not obtained in Guyana and who is in transit in Guyana.

Gold to be sold to and purchased from the Board. 8. No person shall sell any gold to, or purchase any gold from, any person other than the Board or export any gold.

Exemptions.

9. (1) Notwithstanding the provisions of sections 7 and 8, where application is made to the Board by any person in the prescribed manner the Board may authorise that person to have in his P9Ssession or to sell or export such quantity of gold as the Board may allow subject to such conditions as the Board may think **fit** to impose.

Cap. 65:01 Cap. 80:01 (2) Nothing in this Act shall be construed as prohibiting any transaction in a mining district within the meaning of the Mining Act whereby a person who is duly authorised under the Tax Act to sell, barter or expose for sale goods at any place in the mining district (hereinafter in this section referred to as "the licensee") advances money or supplies goods on credit to a miner in consideration of payment being made therefor with gold won or obtained in the course of prospecting for, exploiting and processing, gold and precious stones;

Provided that the licensee shall sell to the Board or its duly authorised agent any gold which he has acquired by virtue of any such transaction.

(3) Every transaction mentioned in subsection (2) shall be recorded by the licensee in a book kept by him for that purpose stating the amount of monef advanced or the description and amount of the goods supplied and the cost thereof, and the amount of gold received by him as payment therefor.

- (4) The book requireg. to be kept by the licensee pursuant to subsection (3) shall be produced for inspection to any officer of the Board or to any other person authorised by the Board in that behalf.
- (5) Every officer of the Board or any other person authorised for the purposes of 5iubsection (4) shall, if required to do so by the licensee, produce evidence of his appointment or authority before exercising the powers conferred by subsection (4).
 - (6) In this section -

"miner" means any person who prospects fw-, locates claims for, exploits and processes gold and precious stones.

10. (1) Any member of the Board whose interest is likely to be affected whether directly or indirectly by a decision of the Board on any matter whatsoever, shall disclose the na ure of the Board. interest at the first meeting of the Boud at which he is present after the relevant facts have come to his knowledge.

- 2) A disclosure under subsection (1) shall be recorded in the minutes of the Board and, after the disclosure, the Member of the Board making the disclosure shall, unless the Board otherwise directs, not be present 0ir take part in the deliberation or vote at any meeting during the time when such matter is being decided by the Board.
- (3) For the purposes of this section, where the interest of parents, spouse or children of any member of the Board is likely to be affected directly or indirect]Jy by a decision of the Board o lny matter, such interest sha]I be deemed to be the interest of that member.
- (4) The Minisiteri may revoke the appointment of any member who contravenes or fails to comply with the provisions of this section.
- 11. (1) The Board may, with the approval of the Minister, appoint a General Manager, a Secretary and such other officen; and other employees at such remuneration and on such other employees of the Board, with the approval of the Minister, and conditions as the Board, with the approval of the Minister, and conditions as the Board, with the approval of the Minister, and conditions as the Board, with the approval of the Minister, and other employees of the Board. ister. may determine.

- (2) The Board may, at any time, retain the services of experts and other professional persons and may pay such remuneration in respect thereof as the Boaril, with the approval of the Minister, may determine.
- (3) Where a public officer is seconded Qr temporarily transferred from a pensionable office within the meaning of the

Pensions Act to an office with the Board, section 5 of that Act shall apply to him as if his service with the Board were service in a public office.

- (4) Where a ublic officer is appointed to an office with the Board, his service with the Board shall be other public service within the meaning of, and for the prpose of such provisions applicable in relation thereto as are contained in, the Pensions Act (including the Pensions Regulations 1957).
- (5) Where a teacher who has done qualifying service within the meaning of the Teachers' Pensions Act is, with the approval of the appropriate authority
 - seconded or temporarily transferred from his office as a teacheir to an office the power of appointment to which is vested by this Act in the Board, section 5 of the Pensions Act (as applied to a teacher by section 7C of the Teachers' Pensions Act) shall apply to **him**;
 - transferre'd from his office as a teacher to a substantive appointment in an office the power of appointment to which is vested by this Act in the Board, is service with the Board shall be treated if it were other public service within the meaning of, and for the purposes of such provisions applicable in relation thereto as are contained in, the Pensions Act (indluding the Pensions Regulations, 1957) and as if the teacher were an officer to whom the Pensions Act applies.
 - (6) In this section, "appropriate authority" means the persons or authority vested by law with power to appoint the officer to the pensionable office held by him (and to which the Pensions Act appMes) or to appoint the teacher to the office held by him as a teache, r, as the case may be.
 - 12. (1) The Board shall maintain a fund into which shall be paid all such moneys as may, from time to time, be appropriated for its purpose by Parliament and such other moneys as may lawfully be paid to the Board, and out of the fund shall be paid all expenses incurred by the Board in carrying out its functions under this Act and all other liabilities ptoperly incur; red by the Board.
 - (2) The Board shall manage, administer and keep proper a,ccounts of the fund.

13. The Board may, with the approval of the Minister responsible for finance, borrow sums required by the Board for meeting any of its obligations or discharging any of its functions.

cap. 39.05

cap. 21:02

Borrowing powers of powers of the Board.

Funds of the Board.

- 14. Monies standing to the credit of the Board may, from Investments. time to time, be invested in securities approved either generally or specifically by the Minister, and the Board may from time to time with the like approval sen all or any of such securities.
- 15. (1) The accounts of the Board shall be audited annually Aur.lit and Accounts of the Board. by an audit r appointed by the Minister.

- (2) The Minister may at any time appoint an aiuditor to examine the accounts of the Board and to report thereon to him.
- (3) The members, officers and other employees of the Board shaij grant to the auditor so appointed access to all b'ooks, documents, cash and secur, ities of the Board and shall give to him on request all such information as may be within their knowledge in relation to the operations of the Board
- (4) An auditor appointed under this section has power to 500mlmon and examine all persons whom he shall think fit to examine for the purpose of obtaining information in connection with the examination and audit of the accounts of the Board and respecting all other matters and things whatever necessary for the due performance of the functions vested in him; and if any person summoned as aforesaid is not a public officer as a member or any officer or other employee of the Board he is entitled to be plaid for his attendanice as if he were a witness attending a legal proc eding in obedience to the summons issued at the instance of the State.
- (5) Any penson summoned under subsection (4) who, without reasonable excuse, makes default in obeying such summons is liable on summary conviction to a fine of fifty do ri 13r, in default of payment thereof, to imprisonment for one month.
- 16. (1) The Board shaJ:l, not later than six months after the Annual end of each ldenklar year, submit to the Minister a report containing -
 - (a) an account of its transactions throughout the preceding calendar year in such detail as the Minister may direct; and
 - (b) a statement of the acc0iunts of the Board audited in acioordance with section 15.
- (2) A copy of the report togetheir with a copy of the auditor's report shall be laid before the National Assembly.
- 17. (1) The Minister may, after consultation ith 1he Board, Pwer of the ve to the Board directions of a generall or pclall cihtail, Leter\ as' '11 ster to to the policy' to be followed by the Board m the performance 'lirections to the Board.'

of its functions as appears to the Minister to be requisite in the public inted! lest, and the Boad shall give effect to any such directions

- (2) The Board shall afford to the Minister facilities for obtaining information with respect to the property and activities of the Board and furnish him with retu ns, a'Coounts and other 1111@rmation with respect theireto in such manner and at such times as he may require.
- Exclusion or 18. The Limitation Act does not apply to proceedings instiapplication tuted by the Board.

 Act. Cap. 7:02

Parate Execution. 19. Monies due to the Board mar be recovered by parate ex oution without prejudice to any otheP right of recovery available to the Board by virtue of any other law.

Search of and persons. premises

- 20. (1) If an officer has reasonable c use to suspect that an offence against section 6, 7, 8 or 9 has been or is being committed and that evidence of the commission of the offence is to be foiUnd at any premises or other place then, upon oath made by the officer before a magistrate or justile of the peace of the fact of the suspicion, the magistrate or justice of the peace may, by warrant under his hand, aut, porise the officer, with all necessary assistance and by force if irequired and at any hour of the day or night, to enter the said premises or other place at aey time within one month after the date of the warrant and to search the said premises or other place.
- (2) A person authollised by any warrant as aforesaid to sealldh any premises or other place may search every person found l;herein or whom he has reasonable cauise to believe to have recently left those premises or that other place and may seize any gold found therein or on any such person and any other alltide which he has reasonable cause to believe to be evidence of the commission of any offence against this Act:

Provided that no female shall be search in pursuance of any warrant issued under this section, except by a female.

(3) Any officer who has reasonable cause to suspect t;hat any person is unlawfully in possession of, or removing, any gold may stop and search that person and any vehicle or other convance in his possession or under his control, or, in which he is, and any page—under his control; and if any gold is found upon him or in any such vehicle, conveyance air package may seize and detain the same and arrest and detain the person until he can be blought before a magistrate and dealt with accordance to law:

Provided that no female shall be searched except by female.

- In this section "officer" means every member of the Police Force, and any person employed by the Board and authorised in writing for the puoses of this section by the General Manager of the Board.
 - 21. Any person who -

Offences and penalties

- contravenes or fails to comply with the provisions of section 6, 7, 8, or 9, or
- obstructs any officer of the Board, or any other person authorised by the Board to perform any function on its behalf, in the exercise of his functions under this Act; or
- (c) breaches any condition imposed by the Board under section 9(1).

shall be liable on summary conviction to a fine of two thousand dollars and to imprisonment for twelve months, and the Court may, if it thinks fit, order any gold in respect of which the offence was committed to be forfeited

22. The Board may, with the approval of the Minister, make regulations for the purpose of carrying out the provisions of this Act Regulations,

The provisions specified in the first column of the schedule Amenitorent are hereby amended in the manner specified in the second column of Thetre o.

Second Sche<iu!e.

FIRST SCHEDULE

s. 3

CONSTITUTION

i. The Board shall consist of not less than three and not constituti more than seven persons, including the General Manager, appointed of the Bo d. by the Minister from among persons appearing to him to be qualified for appointment by reason of their experience of, and shown apacity in, ioidustry, trade, commerce and marketing.

The names of all members of the Board as first constituted and every change in the membership of the Board shall be published appointments. in the Gazette.

3. (I) The SI cf the Board shall be kept in the custody of seat at the the Chairman of the Board or the Secretary and shall be authenticated Board.

- by h- signature:; of .he Chairman. or the Deputy Chairman, or the G_1;eral Manager, and the Secretary of the Board.
- (2) Every document purporting to be an instrument duly c)\ecuted under the seal of the Board shall be received in evidence and deemed, without funther proof, to be so executed unless the contrary is proved.
- (3) The docwnents, other than those required by klw to be under lieal, maue by, anid all decisions of, the Board may be signified under the band of the Chairman, or the Deputy Chairman, or the General Manager, or the Secretary.

Meetings of the Board and the procedure thereat.

- 4. (1) The Board shall meet at such times as may be n\!cessary or expedient ior the transaction of business, and Ihe meetings shall be held at such places and time; and on such days as the Board nltly determine.
- (2) The Chairman may at any time summon a special meeting of the Board and shall summon a special meeting within seven days of the receipt of a written requisition for that purpose a,ddressed to him by any three members of the Board.
- (3) The Chairman, or in his absence the Deputy Chairman, shall preside at all meetings of the Board, and in the absence of the Chairman and the Deputy Chairman from a meeting of the Board the General Manager shall act as Chairman at the meeting.
 - (4) Three members of the Board shall constitute a quorum.
- (5) Minutes in proper form of every meeting of the Bor shall be kept by the Secretary and shall be confirmed by the Chairman, or lhe Deputy Chairman, or the General Manager, as the case may be, as soon as practicable thereafter at a subsequent meeting.
- (6) 'fhe Board may co-opt any one or more persons to attend any meeting of the Board at which the Board is dealing with a particular matter, for the purpose of assisting or advising the Board, but no such co-opted person has any right to vote at the meeting.
- (7) Subject to the provisions of this schedule, the Board may regulate its own proceedings.

Committees, and powera of '1elegatlon1,

- 5. (1) The Board may appoint committees as it may think fit Lo examine and report to it on any matter whatsoever arising out of or connecteid with any of its functions.
- (2) Any such committee sh'all consist of at least two members of the Board together with such other persons, whether members of the Board or not, whose assistance or advice the Board may desire.

- (3) Where persons, not being members of the Board, are member& of a corum.ilLee appointed under this paragraph, the Board shall pay to each of such persons in respect of his membership of such committee such remuneration and allowances, if any, as the Minister may determine and such sums shall properly be payable out of the funds and resources of the Board.
- (4) The Bal.ld may reject the report of any such committee or adopt it either wholly or with modifications, additions or adaptations as the Board may think fit.
- (5) Subject to the provisions of this Act, the Boord may : legate to any committee or member of the Board the power and Jthority to carry out on its behalf such functions as the Board may determine.
- 6. (1) No member of the Board is liable 101 any act done or Protection omitted to be done by the Board in good faith in the course of or members, carrying out its functions.
- (2) Where a member of the Board is exempt from liability by reason only of the provisions of this paragraph. the Board is liable to the extent that it would be if the member were a servant or agent of the Boord.
- 7. (1) The Board shall pay to each of its members (other than :emuerathe General Manager) in respect of his office such remuneration and allowances, if any, 'as the Minister may determine, and to the Chairman and to the Deputy Chairman, in' respect of his office such remuneration and allowances, if any, (in addition to any remuneration and allowances to which he may be entitled in respect of his office as a member) as may be so determined.

s. 23

SECOND SCHEDULE

Provision

Amendment

Tux Act Cap. 80:01

Section. S8

- (a) delete subsection (18);
- (b) renumber subsections (19), (20), (21) and (22), as subsections (18), (19), (20) and (21; respectively;
- (c) substitute the words "subsection (17)" for the words "subsection (17) and (18)" ia the renumbered subsection (18);
- (d) in subsections (1) to (20) (inclusive), substitute the words "valuable minerals" for the word "gold" whereve it appears;
- (e) in ,the renumbered subsection (21) delete the words 'the,- expression "gold" means raw gold and valuable minerals, and'.
- (a) in subsection (1), for the words "holder of a licence to trade in gold" substitute the words "Guyana Gold Board";
- (b) in subsection (4), delete the words "and the duties of traders therein", and insert the words "or any other Jaw" after the words "Mining Act".

Mining Act Cap. 65:01 Section

61

59

Mining Act Cap. 65:01

Section

79

Delete the word "gold".

In subsection (1) ---

(a) substitute the following paragraph for paragraph (o) therein - "(o) the conveyance, idetention, sale and purchase of silver, valuable minerals, precious stones, metals,

Provision Amendment

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minerals, mineral oil, asphalt, coal or other substance of a like nature and the conveyance and detention of gold;":

- (b) lelete the word "gold", in paragraph (p).
- (a) delete every r_eference therein to the word "gold"; and
- (b) insert the following subsection a ubsection
- "(4) "(4) The foregoing provisions of-this section shall, as they apply in rel tion ro the substances mentionep. therein, apply mutatis mu audis in relation to gold removed, conveyed or otherwise dealt with contrary to this Act".

EXPLANATORY MEMORANDUM

This Bill seeks to establish the Guyana Gold Board and to enable the Board to be the sole trader in raw gold in Guyana.

Clause 6 seeks to impose a requirement for persons who produce raw gold to sell such gold to the Board.

Clause 7 seeks to make it compulsory for persons who are not produl0ers of raw gold to seli aro7 raw gold in their possession to the Board.

01ause 8 seeks to prohibit dealings in iraw gold, other Wise than with the Board, as well as the exportation of raw gold.

Clause 9 seeks to provide exceptions to dauses 7 and. 8.

Clause 10 seeks to make it compulsory for a member of the Board to disclose any interest of his which is likelity to be affected by a decision of the Board.

Clause 11 seeks to make provision for the employment of officers and other employees by the Board.

Clauses 12, 13, 14 and 15 seek to make provision in respect of the finances of the Board.