

PARLIAMENT OFFICE,
Public Buildings,
Georgetown,
Guyana,

7th May, 1980.

The following Bill which will be introduced in the National Assembly is published for general information.

F. A. Narain,
Clerk of the National Assembly.



GUYANA

BILL NO. 7 OF 1980

CONSUMPTION TAX (AMENDMENT) BILL 1980

ARRANGEMENT OF SECTIONS

SECTION

1. Short title and commencement.
2. Amendment of section 3 of the Principal Act.
3. Amendment of section 11 of the Principal Act.
4. Amendment of section 14 of the Principal Act.
5. Amendment of section 15 of the Principal Act.

A BILL

Intituled

AN ACT to amend the Consumption Tax Act.

A.D. 1980 Enacted by the Parliament of Guyana:—

Short title
and Com-
mencement.
Cap. 80:02

1. This Act, which amends the Consumption Tax Act, may be cited as the Consumption Tax (Amendment) Act 1980 and shall be deemed to have come into operation on 6th May, 1980.

Amendment
of section 3
of the
Principal
Act.

2. Section 3(1) of the Principal Act is hereby amended by the substitution for the words "imported or" of the words "manufactured in Guyana and".

Amendment
of section
11 of the
Principal
Act.

3. Section 11 of the Principal Act is hereby amended in the following respects —

- (i) by the insertion in the marginal note of a full stop after the word "acquisition" and by the deletion of the words after the inserted full stop;
- (ii) by the insertion in subsection (1) of the words "manufactured in Guyana" after the word "goods" where it first occurs;
- (iii) by the deletion of subsection (2);
- (iv) by the insertion in subsection (3) of the words "manufactured in Guyana" after the word "goods" where it first occurs and by the deletion of the words "or importation, as the case may be,";
- (v) by the insertion in subsection (4) of the words "manufactured in Guyana" after the word "goods" where it first occurs and by the deletion of the words "or imported" wherever they occur and of the words "or importation";
- (vi) by the deletion from subsection (5) of the words "or subsection (2)" and "or importation".

Amendment
of section
14 of the
Principal
Act.

4. Section 14 of the Principal Act is hereby amended by the insertion after the word "goods" of the words "manufactured in Guyana".

5. Section 15 (1) of the Principal Act is hereby amended by the insertion after the word "goods" where it occurs for the second time of the words "manufactured in Guyana".

Amendment
of section
15 of the
Principal
Act.

EXPLANATORY MEMORANDUM

Clause 2 of the Bill seeks to amend the Consumption Tax Act to empower the Comptroller to raise, levy and collect tax in respect of chargeable goods imported as materials for, and used as such by, a registered manufacturer and to exempt from tax chargeable goods manufactured in Guyana and acquired as materials for, and used as such by, a registered manufacturer.

Clause 3 seeks to amend the Act to provide for certain representations to be made to the supplier of goods or the Comptroller as to the purpose of an acquisition of goods manufactured in Guyana, for accounting as to the use of such goods, and for payment of tax on such goods as are acquired on false representations.

Clauses 4 and 5 seek to amend the Act to provide in what circumstances tax proved to have been paid in relation to chargeable goods manufactured in Guyana is subject to drawback and to provide for relief against double charge of tax in respect of such goods used as materials for manufacturing other goods.

H. D. Hoyte,
Minister of Finance.

(Bill No. 7/1980)

(ST: 34/2/1/9)