BILL No. 16 of 1967

PUBLISHED 2ND. SEPTEMBER, 1967

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THE PETROLEUM (PRODUCTION) (AMENDMENT) BILL, 1967.

Arrangement of Sections.

Section

- 1. Short title and commencement.
- 2. Amendment of section 4 of Principal Ordinance.
- 3. Amendment of section 10 of Principal Ordinance.
- 4. Insertion of new section 13A in Principal Ordinance.

A BILL

Intituled

An Acr to amend the Petroleum (Production) Ordinance.

Enacted by the Parliament of Guyana:-

A.D. 1967.

1. (1) This Act may be cited as the Petroleum (Production) Short title and com(Amendment) Act, 1967, and shall be construed and read as one meacement. with the Petroleum (Production) Ordinance, hereinafter referred to as the Principal Ordinance, and any amendments thereto.

- (2) This Act shall be deemed to have come into operation on the 18th November, 1939, and the Petroleum (Prospecting and Winning) Regulations, 1967, shall be construed accordingly.
- Section 4 of the Principal Ordinance is hereby amended Amandment by the insertion before the word "shall", where it appears for the of section first time, of the words "may make regulations generally for the better Principal carrying out of the provisions of this Ordinance and".

Section 10 of the Principal Ordinance is hereby Amendment of section 10 of Principal Principal Ordinance. 3. amended -

- (a) by the substitution for the words appearing in subsection (1) after the words "and the" of the words "person or persons to whom it is to be paid, either at the time when the application is granted or at any subsequent time, and the proportions thereof, being proportions which are adequate, to be so paid to any such persons, respectively"; and
- (b) by the substitution for the word "an" in subsection (2) of the words "a sufficient".
- The Principal Ordinance is hereby amended by the in-Insertion of new section section 12 of the following section sertion after section 13 of the following section —

mining leases.

The provisions of sections 3 to 12 (inclusive) Principal Ordinance. and subsections (1) and (2) of section 13 of this Ordinance shall, mutatis mutandis, apply in relation to leases for the purpose of searching for and getting petroleum thereby demised as those provisions apply in relation to licences to search for and get petroleum, subject to the following modifications, that is to say -

(a) the substitution, for the word "may" in sub-

section (3) of section 10, of the word "shall";
(b) the substitution, for the words "is commenced to be exercised" in the said subsection, of the words "vests in the applicant".

EXPLANATORY MEMORANDUM

The Petroleum (Production) Ordinance authorises the grant of licences, but not leases, to search for and get petroleum. Nevertheless, in 1940 and again in 1967, Regulations were made under the Ordinance for the granting of oil mining leases as well as licences, though the provisions of the latter Regulations were so designed that the powers conferred by section 15(c) of the Mining Ordinance to grant such leases might be relied upon. This Bill seeks retrospectively to amend the Petroleum (Production) Ordinance by adapting its provisions for the purpose of providing for such leases and to bring all the Regulations thereunder.

ROBERT J. JORDAN. Minister of Agriculture and Natural Resources.

(M.P. FLM: 9/23/1 II) (Bill No. 16/1967)