Parliament Office,

Public Buildings, Georgetown,

22nd November, 1969. The following Private Bill which will be introduced in the National Assembly 1000 is published for general information. F. A. NARAIN, Clerk of the National Assembly. No. 595

No. 623

BILL NO. 29 OF 1969.

GEORGETOWN CHAMBER OF COMMERCE (AMENDMENT) BILL, 1969.

Arrangement of Sections.

Section 1.

5.

Amendment of section 2

Short title.

3 of the Principal Ordinance. Amendment of section 6 of the Principal Ordinance.

3.

Amendment of section 9 of the Principal Ordinance. 4. Amendment of section 10 of the Principal Ordinance.

Amendment of section 11 of the Principal Ordinance. 6. Repeal and re-enactment of section 12 of the Principal 7. Ordinance.

Insertion of section 12A in the Principal Ordinance. 8. Amendment of section 13 of the Principal Ordinance. . .9.

Repeal and re-enactment of section 14 of the Principal 10. Ordinance.

Amendment of section 15 of the Principal Ordinance. 11. Change of name not to affect rights or obligations. 12.

Saving rights of the Crown. 13.

A BILL

Intituled

AN ACT further to amend the Georgetown Chamber of Commerce Ordinance.

Enacted by the Parliament of Guyana:-

A.D. 1969 1. This Act may be cited as the Georgetown Chamber of Short Commerce (Amendment) Act, 1969, and shall be construed and read Cap. as one with the Georgetown Chamber of Commerce Ordinance, title.

hereinafter referred to as the Principal Ordinance, and all amendments thereto. section

Section 3 of the Principal Ordinance is hereby amended Amendment of Principal in the following respects – ·)rdinance (a) by the substitution of "The Georgetown Chamber of Commerce" for "The Chamber of Commerce of

the City of Georgetown"; (b) by the deletion of the comma and words ", not ex-

ceeding altogether in value the sum of twenty thousand dollars". Section 6 of the Principal Ordinance is hereby amended Amendment of

by the substitution for the first object of the following object-"first, the promotion and protection of the national, commonwealth and foreign trade and of the manufactures and industries of Guyana;".

Section 9 of the Principal Ordinance is hereby amended Amendment of by the substitution of the words, "all paid employees" for the words section 9 of the Principal Ordinance.

section 6 of the Principal

Ordinance.

Ordinance,

- Amendment of 5. Section 10 of the Principal in the following respects (a) by the insertion of the words "and the report of the auditors" immediately after the word "position" in subsection (1);
 - (b) by the repeal of subsection (2) and the substitution

Section 10 of the Principal Ordinance is hereby amended

- therefor of the following subsection -A copy of the reports and statements shall be transmitted to the Minister assigned responsibility for trade and commerce.".
- Amendment of 6. Section 11 of the Principal Ordinance is hereby amended section 11 of the Principal by the insertion immediately after the word "selection" of the follow-Section 11 of the Principal Ordinance is hereby amended Ordinance. ing words ---

"for the filling of vacancies on the Council occurring in any year after the annual general meeting".

Section 12 of the Principal Ordinance is hereby repealed

section 12 of and the following section substituted therefor — The Chamber shall in each year hold an annual general meeting in addition to any other general meeting in that year for the following purposes,

- namely ---(a) to receive from the Council and to consider the reports and statements required by section I of this Ordinance;
- (b) to elect the members of the Council for the ensuing year; (c) to appoint an auditor and determine his remu
 - neration, if any;
- (d) to consider any other matters and to do any other things specified in section 12A of thi
- The Principal Ordinance is hereby amended by the in sertion immediately after section 12 of the following section At any general meeting the Chamber may make rules or by-laws pursuant to section 11 of this Ordinance, consider any other matter coming within

the objects for which the Chamber is incorporate and do any other things which it is empowered to do.". Subsection (1) of section 13 of the Principal Ordinance

is hereby repealed and the following subsection substituted therefor -"(1) All general meetings other than annual general meetings shall be called special general meetings.". Section 14 of the Principal Ordinance is hereby repealed

Ordinance.

- re-enactment 14 and the following section substituted therefor
 - "Application of income The income and funds of the Chamber, from whatever source derived, shall be applied solely towards --
 - Chamber is incorporated;

been a member of the Chamber:

(b) subscriptions to charities and donations for public purposes,

(a) the carrying out of the objects for which the

and no portion thereof shall be paid or transferred, directly or indirectly, by way of dividend, bonus or otherwise, to any member of any person who has been a member of the Chamber, or to any person

Provided that nothing in this section shall affect the payment, in good faith, of remuneration to any employee of the Chamber, or to any member of

claiming through a member or a person who has

Repeal and re-

Ordinance.

"Annual

Meetings.

"General

Meetings.

10.

and funds.

General

Insertion section 12 A in the Principal Ordinance.

Amendment of section 13 of the Principal Ordinance.

Repeal and of the Principal Ordinance.

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person who has been a member of the Chamber, in return for services actually rendered Chamber.". STONE VARIABLE COLLAR

Section 15 of the Principal Ordinance is hereby amended Amendment of section 15 of in the following respects --

Ordinance.

- (a) by the substitution of the words "an amount equivalent to his annual subscription" for the words "fortyeight dollars":
- (b) by the substitution of the words "section 14 of this Ordinance" for the words "the last preceding section";
- (c) by the addition after subsection (2) of the following subsection: ---
 - In this section "inember" means any member of the Chamber other than an honorary member.".
- 12. (1) The change of name by section 2 of this Act shall not Change of name not to affect any rights or obligations of the Chamber, or render defective any affect rights legal proceedings by or against the Chamber, and any legal proceed-or obligation. ings that might have been continued or commenced against it by its former name may be continued or commenced against it by its new name.
- (2) Any reference to The Chamber of Commerce of the City of Georgetown in any instrument or document of any kind shall be construed as a reference to The Georgetown Chamber of Commerce.
- Nothing in this Act shall affect, or be deemed to affect, Savings rights the rights of Her Majesty the Queen, Her Heirs and successors or any of the Crown. body politic or corporate or any other person or persons except such as are mentioned in this Act and those claiming by, from, through or under them.

EXPLANATORY MEMORANDUM

This Bill seeks to amend the Georgetown Chamber of Commerce Ordinance, Chapter 200, by removing the limit of twenty thousand dollars which is at present the maximum value of property which may be held by the Chamber. It also changes the name of the Chamber from "The Chamber of Commerce of the City of Georgetown" to "The Georgetown Chamber of Commerce". (Clause 2).

Other amendments proposed include the following —

(a) amendment of terminology to conform with constitutional changes since the enactment of the Principal Ordinance.

(Clauses 3 and 5(b));

(b) requirement for the submission of an auditor's report to the Annual General Meeting and the appointment of an auditor.

(Clauses 5 (a) and 7);

- (c) change of liability of members on winding up from forty-eight dollars to the amount of the annual subscription. (Clause 11);
- (d) inclusion of subscriptions to charities as a purpose to which the income and funds of the Chamber may be applied.