Bill No. 11 of 1958

GEORGETOWN (VALUATION AND RATING)

(AMENDMENT) BILL, 1958.

ARRANGEMENT OF SECTIONS

Section 1.

Short title.

2. Amendment of section 28 of Chapter 154.

A BILL

Intituled

AN ORDINANCE TO AMEND THE GEORGETOWN (VALUATION AND RATING) ORDINANCE.

Enacted by the Legislature of British Guiana:-

Short title.

1. This Ordinance may be cited as the Georgetown (Valuation and Rating) (Amendment) Ordinance, 1958, and shall be construed and read with the Georgetown (Valuation and Rating) Ordinance, hereinafter referred to as the Principal Ordinance.

Cap. 154.

2. Section 28 of the Principal Ordinance is hereby amended —

Amendment of section 28 of Chapter 154.

- (a) by the substitution for the word "January" in subsection (1) of the word "December" and by the insertion after the words "section 134 of the Georgetown Town Council Ordinance" in the said subsection of the words "and in respect of the ensuing wear".
- (b) by the substitution for the word "February" in paragraph (a) of subsection (5) of the word "March"; and
- (c) by the substitution for the word "April" in paragraph (a) of subsection (5) of the word "March"; and
- (d) by the insertion after the words "six per centum per annum" in subsection (6) of the words "or at such higher rate as may for the time being be prescribed by resolution of the Council shall be payable", and by the deletion of the words "shall be payable" after the word "instalment" in the said subsection.

OBJECTS AND REASONS

The first instalment of taxes and rates in the City of Georgetown now becomes due and payable not later than the 16th of February and the 16th of April respectively. This Bill seeks to amend the Georgetown (Valuation and Rating) Ordinance to provide that the first instalment of taxes shall become due and payable not later than the 16th of January and the first instalment of rates not later than the 16th of March. The Bill also seeks to provide that the Georgetown Town Council shall assess, levy and raise the taxes and rates for any year during December of the preceding year.

2. Clause 2(d) of the Bill seeks to amend the Georgetown (Valuation and Rating) Ordinance so as to authorise the Georgetown Town Council to increase the rate of interest chargeable on overdue taxes and rates above 6 per centum per annum. This rate of interest is now fixed by subsection (6) of section 28 of the Ordinance at 6 per centum per annum.

B. H. BENN.
Minister of Community Development
and Education.

(M.P. No. 79/12/33). (Leg. Bill No. 11/1958).