Bill No. 23 of 1958. PENSIONS (1903) (AMENDMENT) BILL, 1958. ARRANGEMENT OF SECTIONS.

Section

Short title.

2. Amendment of section 20 of Chapter 72.

Commencement.

A BILL

Intituled

AN ORDINANCE TO AMEND THE PENSIONS ORDINANCE, 1903.

Enacted by the Legislature of British Guiana:-

Short title. Cap. 72.

This Ordinance may be cited as the Pensions (1903) (Amendment) Ordinance, 1958, and shall be construed and read with the Pensions Ordinance, 1903, hereinafter referred to as the Principal Ordinance.

of section 20 of Chapter

- Section 20 of the Principal Ordinance is hereby amended by the insertion after paragraph (b) of subsection (1) of the following -
 - "(c) For the purpose of determining under paragraphs (a) and (b) of this subsection the annual average amount of the salary of the fixed appointment of any public officer during the five years last preceding the time when he retires from the public service or during the last five years of his service in British Guiana or during the period of his service in British Guiana if less than five years as the case may be the officer shall be deemed to have enjoyed the benefit of any increase in the salary of any office held by him, being an increase due to a revision of salaries, as if such increase had been payable throughout such period."

Commence ment.

This Ordinance shall be deemed to have come into operation on the 1st January, 1954.

OBJECTS AND REASONS.

This Bill seeks to amend the Pensions Ordinance, 1903, to protect the position of those public officers entitled to pension benefits under that Ordinance who retire or are transferred within five years of a revision of salaries in circumstances which require that their annual salaries should be averaged for calculating their pensions. It is proposed for the purpose of calculating the final pensions of such officers that the annual salaries paid to them during the last five years of their service or, if they are transferred officers, during the last five years of their service in British Guiana or the whole of such service if less than five years should be assumed to have been the salaries which would have been paid had the revision of

salaries been effective for that period of their service.

2. The new provision will apply to officers retiring since 1st January, 1954—the date of the last revision of salaries in the public service. A similar provision has been enacted in the Pensions (Consolidation) Ordinance, 1957, with respect to public officers entitled to pension benefits under that Or-

dinance.

W. P. D'ANDRADE, Acting Financial Secretary.

(M.P. 101/7/1 V). (Leg. Bill 23/58).