THE OFFICIAL GAZETTE 21ST SEPTEMBER, 2020 LEGAL SUPPLEMENT — C

BILL No. 2 of 2020

Monday 21st September, 2020

PARLIAMENT OFFICE Public Buildings, Georgetown, Guyana.

21st September, 2020.

The following Bill which will be introduced in the National Assembly is published for general information.

S.E. Isaacs, Clerk of the National Assembly.



BILL No. 2 of 2020 AUCTIONEERS (AMENDMENT) BILL 2020

ARRANGEMENT OF SECTIONS

SECTION

- 1. Short title and commencement.
- 2. Amendment of section 3(3) of the Principal Act.

A BILL Intituled

AN ACT to amend the Auctioneers Act.

A.D.2020 Enacted by the Parliament of Guyana:-

Short title and commencement. Cap. 91:07 1. This Act, which amends the Auctioneers Act, may be cited as the Auctioneers (Amendment) Act 2020 and shall come into operation on the 1st of October, 2020.

Amendment of
section 3(3) of
the Principal Act.2. Section 3(3) of the Principal Act is amended by the substitution for
the words "forty thousand dollars", of the words "twenty-three thousand
five hundred dollars".

Explanatory Memorandum

This Bill seeks to amend the Auctioneers Act, Cap. 91:07, by decreasing the licence fees to be paid for an Auctioneer's Licence by fifty percent of the previously increased amount.

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Hon. Bishop Juan A. Edghill, M.P. Minister of Public Works