PARLIAMENT OFFICE, Public Buildings, Georgetown. Guyana.

92-07-27.

The following Bill which will be introduced in the National Assembly is published for general information.

F. A. Narain, Clerk of the National Assembly.



BILL No. 27 OF 1992

NATIONAL INSURANCE AND SOCIAL SECURITY (AMENDMENT) BILL 1992

ARRANGEMENT OF SECTIONS

SECTION

- 1. Short title.
- 2. Amendment of section 19 of the Principal Act.
- 3. Amendment of section 44 of the Principal Act.

A BILL

Intituled

AN ACT to amend the National Insurance and Social Security Act.

A. D. 1992

Enacted by the Parliament of Guyana:—

The State

Short title. Cap. 36:01 1. This Act, which amends the National Insurance and Social Security Act, may be cited as the National Insurance and Social Security (Amendment) Act 1992.

Amendment of section 19 of the Principal Act.

- 2. Section 19 (1) (a) of the Principal Act is hereby amended in the following respects
 - (a) in subparagraph (v), by the insertion after the word "person", of the words "or to the uninsured spouse of an insured person";
 - (b) in subparagraph (vi) by the substitution for the full stop of a semicolon and by the insertion thereafter of the following subparagraph as subparagraph (vii)
 - "(vii) child care benefit, that is to say, in addition to free medical care, a payment or periodical payments to a mother who has been absent from work for the sole purpose of caring for her sick child."

Amendment of section 44 of the Principal Act.

- 3. Section 44 of the Principal Act is hereby amended in the following respects
 - (a) in subsection (1), by the substitution for the words "of eight per cent per annum" of the words "which is one per cent greater than the rate charged by commercial banks on overdrafts";
 - (b) by the insertion after subsection (3) of the following subsection as subsection (4)
 - "(4) The Board may, if in its opinion the delay in paying contributions due to the Fund was caused by an error and was not a deliberate act on the part of the employer, waive the interest chargeable or determine the rate at which such interest shall be paid."

EXPLANATORY MEMORANDUM

Clause 2 of this Bill seeks to amend the National Insurance and Social Security Act, Cap. 36:01, to make provision for the payment of additional benefits to a mother who has lost earnings by being absent from work solely for the purpose of caring of her sick child where she is an uninsured woman who is the spouse of an insured man.

Clause 3 seeks to increase the interest, from eight per cent to a rate which is one per cent greater than the rate charged by commercial banks, payable on contributions due to the Fund but it also provides for the waiving of such interest where the default was unintentional.

Carl B. Greenidge, Minister of Finance.