PARLIAMENT OFFICE, Public Buildings, Georgetown, Guyana.

11th April, 1997

The following Bill which will be introduced in the National Assembly is published for general information.

F. A. Narain, Clerk of the National Assembly.



BILL No. 4 of 1997

COMPANIES (AMENDMENT) BILL 1997

ARRANGEMENT OF SECTIONS

Section

1. Short title.

Amendment of section 9 of the Principal Act.

## A BILL

## Intituled

AN ACT to amend the Companies Act 1991.

AD. 1997

1 doay 11th April, 1997

Enacted by the Parliament of Guyana:-

Short title. Act No 29 of 1991. 1. This Act, which amends the Companies Act 1991, may be cited as the Companies (Amendment) Act 1997, and shall be deemed to have come into operation upon its enactment.

Amendment of section 9 of the Principal Act. 2. Section 9 of the Principal Act is hereby amended by the substitution for the full stop at the end of a colon and by the insertion of the following as the proviso thereto—

Provided that, notwithstanding anyhing in this Act, a former company may continue the use of the word "limited" or the abbreviation "ltd." as part of its name and may be legally designated by either the full or abbreviated form."

## EXPLANATORY MEMORANDUM

This amendment to section 9 of the Companies Act 1991 seeks to make lawful the use of the word "limited" or its abbreviation "ltd." by any company registered under the old Companies Act upon its application for a certificate of continuance under the new Companies Act 1991.

B. Jagdeo, Minister of Finance.