THE OFFICIAL GAZETTE — 7TH JULY, 1971 LEGAL SUPPLEMENT — C

PARLIAMENT OFFICE
Public Buildings,
Georgetown,
Guyana.
7th July, 1971

The following Bill which will be introduced in the National Assembly is published for general information.

F. A. NARAIN, Clerk of the National Assembly.



GUYANA.

Bill No. 14 of 1971.

BAUXITE NATIONALISATION (MODIFICATION) BILL, 1971.

Arrangement of Sections.

Section.

- 1. Short title.
- 2. Modification of section 10 of the Bauxite Nationalisation Act, 1971.

A BILL

Intituled

AN Act to make certain modifications to the Bauxite Nationalisation Act, 1971, consequent on the incorporation of the Guyana Bauxite Company, Limited.

A.D. 1971 Enacted by the Parliament of Guyana:-

Short title 1. This Act may be cited as the Bauxite Nationalisation (Modification) Act, 1971.

Modification of section 40 of the Baucite Nationalisation Act, 1971; No. 2 of 1974.

- 2. Every reference to the Guyana Development Corporation (however expressed) in section 10 of the Bauxite Nationalisation Act, 1971, shall, after the commencement of this Act, be construed and have effect as if for every such reference there had been substituted a reference to the Guyana Bauxite Company, Limited, and the said section 10 shall have effect as if
 - (a) all the words following after the words "vesting day" where they occur for the third time and ending with the word "undertaking" had been omitted from subsection (1); and
 - (b) the words "deemed to be" had been omitted from subsection (2).

EXPLANATORY MEMORANDUM

Section 10 of the Bauxite Nationalisation Act, 1971, makes provision for the Guyana Development Corporation to be deemed to be the employer of existing employees of any bauxite undertaking which is nationalised pursuant to the provisions of the Act. With the incorporation of the Guyana Bauxite Company, Limited, and its identification as the entity to carry on any bauxite undertaking which has been nationalised, it is necessary that section 10 of the Bauxite Nationalisation Act, 1971, should be modified accordingly.

H. O. JACK, Minister of Mines and Forests.