TWELFTH PARLIAMENT OF GUYANA – FIRST SESSION (2020)

NATIONAL ASSEMBLY

NOTICE PAPER NO. 4

Member Asking: Mr. Jermaine Figueira, M.P.

Minister Answering: The Minister of Agriculture

QUESTION

GUYSUCO

(a) Can the Minister inform the House, the amount of direct financial assistance GUYSUCO

has received from the Government for the last ten (10) years (ending August, 2020) and

give the reason for each?

(b) Can the Minister also state what was the cost, in US Dollars, for GUYSUCO to produce a

ton of sugar for each year (2010-2020)?

(c) Can the Minister inform this House what percentage, in US Dollars, of GUYSUCO's

income (please state sugar and molasses sale) is absorbed as employment cost and debt

servicing for each year (2010-2020)?

(d) Can the Minister likewise say what was the world market price, in US Dollars, for a ton of

sugar for the last ten (10) years and what was the price per ton, in US Dollars, did

GUYSUCO receive from selling to each of its overseas customers (buyer's name, country

and amount sold)?

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2.

(e) Can the Minister equally inform this House what is GUYSUCO's total indebtedness as of

August 31, 2020, please include and state (all bank loans, GRA arrears, NIS arrears,

pension funds arrears)?

(Notice Paper No. 4 (Q1 Opp. 1) published on 2020-09-14)

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