

TWELFTH PARLIAMENT OF GUYANA – FIRST SESSION (2020-2021)

NATIONAL ASSEMBLY

NOTICE PAPER NO. 80

Member Asking: Ms. Annette Ferguson, M.P.

Minister Answering: The Senior Minister in the Office of the President with
Responsibility for Finance

QUESTIONS

***BOND SECURED BY NICIL TO BE USED BY GUYSUCO**

- (i) Can the Honourable Minister state the amount of the bond secured by NICIL for use by GUYSUCO?
- (ii) With respect to (i), can the Honourable Minister state the amount secured and how much has been disbursed by the bondholders to NICIL?
- (iii) With respect to (ii), can the Honourable Minister state the amount disbursed by the bondholders to NICIL and how much has been disbursed to GUYSUCO, as at August 2, 2020 and at December 31, 2020?
- (iv) With respect to (iii), can the Honourable Minister state how the money was expended by GUYSUCO between current and capital expenditure?
- (v) Can the Honourable Minister state how much of the bond has been repaid by NICIL?
- (vi) Can the Honourable Minister state whether Government, as guarantor, has had to meet any of the repayments made to date?
- (vii) Can the Honourable Minister state whether the Government will continue to retain the balance of the bond for use by GUYSUCO?

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- (viii) With respect to (vii), if the answer is YES, please, provide a schedule of disbursement of the balance.
- (ix) With respect to (vii), if the answer is NO, when will the balance of the bond be returned to the bondholders?

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