GUYANA No. 7 of 2000

ORDER

Made Under

THE INCOME TAX ACT

(Cap. 81:01)

IN EXERCISE OF THE POWERS CONFERRED UPON THE MINISTER BY SECTION 14 OF THE INCOME TAX ACT, I HEREBY MAKE THE FOLLOWING ORDER:-

Citation.

1. This Order may be cited as the Income Tax (Exemption) (Loan from the Inter-American Development Bank) (No. 2) Order 2000.

Exemption of interest on loan from income tax.

2. The interest on the loan of an amount equivalent to nine million eight hundred thousand United States of America Dollars or the equivalent thereof in other currencies forming part of such resources, except that of Guyana made to Guyana by the Inter-American Development Bank by virtue of the Loan Contract (Loan number 1042/SF-GY-2) between Guyana and the Inter-American Development Bank executed on the 4th February, 2000 shall be exempt from income tax from that date.

Made this 23rd day of March, 2000.

Saisnarine Kowlessar

Minister in the Office
of the President responsible
for Finance.