# THE OFFICIAL GAZETTE 31<sup>ST</sup> JANUARY, 2007 LEGAL SUPPLEMENT - A



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### **GUYANA**

ACT No. 3 of 2007

### **RICE FACTORIES (AMENDMENT) ACT 2007**

I assent.

Bharrat Jagdeo, President. 31<sup>st</sup> January, 2007.

## ARRANGEMENT OF SECTIONS

#### SECTION

- 1. Short title.
- 2. Amendment of section 3 of Principal Act.
- 3. Amendment of section 4 of Principal Act.
- 4. Amendment of section 13 of Principal Act.
- 5. Repeal and re-enactment of section 17 of Principal Act.

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- 6. Amendment of Second Schedule to Principal Act.
- 7. Amendment of Sixth Schedule to Principal Act.
- 8. Repeal and revocations.
- 9. Consequential amendment. -

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AN ACT to amend the Rice Factories Act 1998 and repeal the Rice (Regulation of Manufacturing and Marketing) Act 1985.

A.D. 2006

Enacted by the Parliament of Guyana:-

Short title. No. 8 of 1998

This Act, which amends the Rice Factories Act 1998, may be cited as 1. the Rice Factories (Amendment) Act 2006.

Amendment of section 3 of Principal Act.

2.

- Section 3(1) of the Principal Act is amended by inserting, after (1)paragraph (c), the following paragraph
  - the application fee (if any) prescribed by "(d) regulation.".
  - Section 3(2) of the Principal Act is amended
    - by inserting, after the words "receipt of", the words (a) "the fee (if any) prescribed under subsection (1)(d) and"; and
    - by substituting, for the word "thereof", the words "of (b) those documents".

Amendment of section 4 of Principal Act.

- Section 4 of the Principal Act is amended by repealing subsection (2), and substituting for it the following subsection -
  - In any case where a producer sells padi to a "(2)manufacturer.
    - the manufacturer shall ensure that the sale (a) is evidenced in writing, in the Form in the Sixth Schedule; and

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(b) the manufacturer shall pay the producer interest for any late payment, as specified in that form."

Amendment of section 13 of Principal Act.

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Section 13(1) of the Principal Act is amended by substituting, for the word "order", the word "regulation".

Repeal and reenactment of section 17 of Principal Act.

Section 17 of the Principal Act is repealed, and the following section enacted in its place -

"Regulations

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The Minister may make regulations for all or any of 17. the following purposes -

- (a) prescribing the application fee payable under section 3(1)(d);
- prescribing fees payable for a (b) permit issued under section 3(4);
- (¢) prescribing fees payable for an authorisation under section 12;
- (d) amending any Schedule to this Act:
- providing for any other matters (e) necessary for giving full effect to the provisions of this Act and for the due administration of these provisions." and the state of the said of the said of the said

Amendment of Second Schedule to Principal Act.

- 6. The Second Schedule to the Principal Act is amended by inserting. after paragraph g. of the Conditions of Licence, the following paragraph -
  - "h. the licensee's total debt owed to producers shall not. at any given time, exceed 5 percent of the licensee's gross turnover for the preceding calendar year ending

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on 31 December (inclusive of that date), unless -

- the licensee notifies the Board in writing as soon as the total debt owed by the licensee to producers exceeds the level specified above, and gives the Board the reasons for this;
- (ii) upon being notified, the Board gives the licensee written approval (subject to any conditions that the Board thinks fit) for that total debt to exceed that level for a specified period not exceeding 3 months from the date of the approval; and
- (iii) at the end of the specified period, the total debt owed by the licensee to producers no longer exceeds that level."

Amendment of Sixth Schedule to Principal Act. 7. The Sixth Schedule to the Principal Act is amended by inserting, immediately before the space for the signature or mark of the producer, the following paragraph –

"I, the Manufacturer, also agree to pay interest, on any payments made after the due date for payment specified above, at 2% above the average commercial lending rate published by the Bank of Guyana in its monthly bulletin for the month in which the due date falls."

Repeal and revocations.
No. 1 of 1985

- 8. (1) The Rice (Regulation of Manufacturing and Marketing) Act 1985 is repealed.
  - (2) All orders and regulations made under that Act are revoked.

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Consequential amendment.
No. 15 of 1994

9. Section 59 (2) of the Guyana Rice Development Board Act 1994 is amended by repealing paragraph (a).

Passed by the National Assembly on 11th January, 2007.

S. E. Isaacs, Clerk of the National Assembly

(BILL No. 28/2006)