THE OFFICIAL GAZETTE 7TH NOVEMBER, 1998 LEGAL SUPPLEMENT – C

PARLIAMENT OFFICE,
Public Buildings,
Georgetown,
Guyana,

3rd November, 1998.

The following Bill which will be introduced in the National Assembly is published for general information.

F. A. Narain, Clerk of the National Assembly.



GUYANA

BILL No. 20 of 1998

MOTOR VEHICLES INSURANCE (THIRD PARTY RISKS)
(AMENDMENT) BILL 1998

ARRANGEMENT OF SECTIONS

SECTION

- 1. Short title.
- 2. Amendment of section 3 of the Principal Act.
- 3. Amendment of section 21 of the Principal Act.
 4. Amendment of section 24 of the Principal Act.
- 5. Amendment of section 25 of the Principal Act.

A BILL

Intituled

AN ACT to amend the Motor Vehicles Insurance (Third Party Risks) Act.

A.D. 1998

Enacted by the Parliament of Guyana: --

Short title. Cap. 51:03 1. This Act, which amends the Motor Vehicles Insurance (Third Party Risks)) Act, may be cited as Motor Vehicles Insurance (Third Party Risks) (Amendment) Act 1998.

Amendment of section 3 of the Principal Act. 2. Section 3 of the Principal Act is hereby amended by the substitution in subsection (2) for the words "twenty-five thousand dollars" of the words "not less than twenty-five thousand dollars nor more than fifty thousand dollars" and for the words "three months" of the words "six months".

Amendment of section 21 of the Principal Act.

- 3. Section 21 of the Principal Act is hereby amended by the substitution
 - (a) in subsection (1) (i) for the words "two years" of the words "four years";
 - (b) in subsection (1) (ii) for the words "forty thousand dollars" of the words "not less than forty thousand dollars nor more than eighty thousand dollars" and for the words "four months" of the words "eight months".
 - (c) in subsection (2) for the words "twenty-five thousand dollars" of the words "not less than than twenty-five thousand dollars nor more than fifty thousand dollars" and for the words "six months" of the words "twelve months".
 - (d) in subsection (3) for the words "fifty thousand dollars" of the words "not less than fifty thousand dollars nor more than one hundred thousand dollars" and for the words "six months" of the words "twelve months".

Amendment of section 24 of the Principal Act.

- 4. Section 24 of the Principal Act is hereby amended by the substitution—
 - (a) in subsection (1) for the words "fifteen thousand dollars" of the words "not less than

fifteen thousand dollars nor more than thirty thousand dollars" and for the words "three months" of the words "six months";

- (b) in subsection (3) for the words "one thousand dollars" of the words "two thousand dollars":
- (c) in the proviso to subsection (3) for the words "fifteen thousand dollars" of the words "thirty thousand dollars" and for the words "two months" of the word "four months"
- 5. Section 25 of the Principal Act is hereby amended by the substitution in subsection (2) for the words fifteen thousand dollars" of the words "thirty thousand dollars".

Amendment of section 25 of the Principal Act.

EXPLANATORY MEMORANDUM

The Act which this Bill amends was amended in 1997 to increase penalties. It is now being further amended to provide for a minimum benchmark for each offence and to increase custodial sentences.

C. Ramson, Attorney-General and Minister of Legal Affairs.