AMENDMENT NUMBER ONE

TO

LOAN AGREEMENT

DATED JUNE 16, 1977

BETWEEN

THE GOVERNMENT OF GUYANA

AND

THE GOVERNMENT OF CANADA

FOR VETERINARY DIAGNOSTIC LABORATORY

AMENDMENT MEMOR ANDUM

To Loan Agreement dated June 16, 1977

day of ______ 1981

LOAN AGREEMENT:

That entered into between the Government of Guyana and the Government of Canada (acting through the Canadian International Development Agency) to assist in the financing of a Veterinary. Diagnostic Laboratory as described in Annex "A" of the Loan Agreement.

AMENDMENT:

This Amendment No. 1 will provide an increase in funds in the amount of \$200,000.00 required to procure additional Laboratory Equipment (including benches) for the completion of the Veterinary Diagnostic Laboratory.

The Loan Agreement is therefore amended as follows:

1. <u>Preamble:</u> delete in its entirety and substitute the following:

WHEREAS Canada provided a development loan in the amount of \$550,000.00 Canadian to Guyana for the purchase of a pre-fabricated building and laboratory equipment for a Veterinary Diagnostic Laboratory hereinafter referred to as "The Laboratory".

- 2. In Article 1 The Loan:
- a) Section 1.01 delete in its entirety and substitute the following:

Section 1.01

Canada shall make available to Guyana on the terms and conditions hereinafter set forth a loan in an amount not to exceed five hundred and fifty thousand Canadian dollars (\$550,000.00).

b) Section 1.04 delete in its entirety and substitute the following:

Section 1.04 Repayment of the principal amount of the original loan of three hundred and fifty thousand Canadian dollars (C\$350,000) shall be made in eighty (80) semiannual instalments of four thousand three hundred and seventy five dollars (\$4375) each, due and payable on March 31 and September 30 in each year commencing on March 31, 1987 and ending on September 30, 2026. Repayment of the principal amount of the additional loan of two hundred thousand Canadian dollars (C\$200,000) shall be made in eighty (80) semi-annual instalments of two thousand five hundred dollars (\$2,500) each, due and payable on March 31 and September 30 in each year, commencing on March 31, 1990 and ending on September 30, 2029.

3. In Article IV The Loan

a) Section 4.03 delete in its entirety and substitute the following:

Section 4.03

If the full amount of the loan is not committed by Guyana by December 31, 1982, the balance will be cancelled by sixty (60) days' written Notice from Canada and the final installment or installments of the repayment to be made shall be reduced accordingly.

4. In Annex "A" 1. General Description delete paragraph 2 in its entirety and substitute the following:

The Laboratory is to be assembled and administered by the Guyana Ministry of Agriculture. It will be located at Mon Repos, some eight miles from Georgetown, and will be part of a complex of related facilities which also includes a Regional Training Centre for animal health

assistants, the Guyana School of Agriculture, and the Central Experimental Station. Provision of the prefabricated laboratory building has been completed by the Government of Canada. Assembly, construction and equipment installation is expected to begin in the first quarter of 1980 and continue for approximately eighteen months.

2. <u>Use of Loan</u> delete in its entirely and substitute the following:

Use of Loan For the purposes of this Agreement, that portion of the project to be financed from the CIDA loan shall consist of the supply and delivery of a pre-fabricated building and equipment for the Laboratory. The list and specifications for the said materials and equipment shall be approved by CIDA upon request from Guyana. The total cost of the materials and equipment financed under this Agreement shall not exceed \$550,000.00 (Canadian). insurance and shipping charges included.

5. In Annex "C" Responsibilities of the Government of Guyana delete in its entirety and substitute the following:

Responsibilities of the Government of Guyana G Guyana will:

- 1. Provide the services of a Project Manager and Architect. to coordinate technical requirements and assembly of the laboratory building including the installation of laboratory equipment.
- 2. Retain a contractor with the necessary expertise and competence to assemble and erect the Laboratory.
- 3. Make available land, manpower, materials, power, water, equipment etc, necessary for the completion of the project.

- 4. Use its best endeavours to ensure and facilitate the prompt clearance through Customs, without cost to the loan funds for import, customs and other duties and taxes, of all equipment and materials required for the project.
- 5.. Be responsible for the preparation and submission of insurance claims for losses or damage to equipment or materials while in transit and for the re-ordering and payment of replacement equipment and materials through insurance financing, and in the case of short shipments, will notify the Canadian Commercial Corporation accordingly.
- 6. Provide sufficient financial support in succeeding annual budgets for operation of the Laboratory.
- 7. Provide adequately trained personnel to ensure the proper operation and maintenance of the laboratory.
- 8. Provide status reports bi-monthly during the construction phase of the project and, thereafter, commencing January 1980, a project evaluation report every 3 months or as mutually agreed upon. The evaluations shall be in the form of a report from the Ministry of Agriculture to CIDA outlining the progress which has been made towards the achievement of the project objectives. These reports will be required until termination of the UNDP Veterinary Services Project in Guyana to be completed in 1984.

All other terms and conditions of the Loan Agreement shall remain unchanged.

IN WITNESS WHERE OF the parties hereto have caused to be subscribed the signatures of their authorised representatives at the City of Georgetown, the day and year first above written.

A.D. Augustin
Signed on behalf of the
Government of Guyana

Fleming
Signed on behalf of the
Canadian International
Development Agency

By the V.P., Economic Planning and Finance

Amendment Number One to Loan Agreement

dated June 16, 1977, between the Gove nment of Guyana and the Gove nment of Canada for Veterinary Diagnostic Laboratory.

(ST: 3/2/3/8)(Circulated)



Minister of Agriculture:

Report and Accounts of the Guyana Sugar Corporation Ltd., for 1980.

(Circulated)